

HS

Decision No. 11165.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA

* * *

In the Matter of the Application of)
SOUTHERN CALIFORNIA GAS COMPANY)
for an order authorizing the issu-)
ance and sale of bonds.)

Application No. 8271

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

By Decision No. 11037, dated September 29, 1922, the Railroad Commission authorized SOUTHERN CALIFORNIA GAS COMPANY to issue and sell \$2,000,000.00 of its first and refunding mortgage 5-1/2 per cent. thirty-year bonds subject, among others, to the condition that the proceeds from the sale of \$944,483.40 face value of said bonds be deposited with the trustee and expended only for such purposes as the Railroad Commission may hereafter authorize.

Applicant has filed with the Railroad Commission a statement showing that during the month of August, 1922, it expended for construction purposes the sum of \$254,457.53. Because of construction expenditures to and including August 31, 1922, applicant requests permission to use the proceeds from \$160,000.00 of the \$944,483.40 face value of bonds to reimburse its treasury on account of earnings temporarily used to finance construction expenditures or to pay floating debt incurred for such purpose.

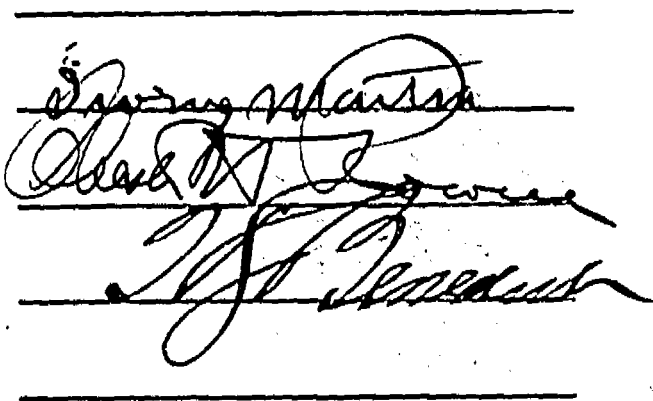
The Commission has considered applicant's request and believes that it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED, that the order in Decision No. 11037, dated September 29, 1922, be, and it is hereby, modified so as to permit SOUTHERN CALIFORNIA GAS COMPANY to use the pro-

ceeds which it will obtain from the sale of \$160,000.00 of first and refunding bonds, the issue of which is authorized by said decision to reimburse in part its treasury on account of earnings temporarily used to pay for the additions and betterments to its properties to and including August 31, 1922, or to pay floating debt incurred for the purpose of paying for the additions and betterments to its properties to and including August 31, 1922, a statement of which additions and betterments are on file in this proceeding.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 11037, dated September 29, 1922, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 25th
day of October, 1922.



Commissioners.