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Decision No. 11194.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA

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In the Matter of the Application of )  
CALIFORNIA TELEPHONE AND LIGHT COMPANY )  
for an order of the Railroad Commission )  
of the State of California authorizing )  
said CALIFORNIA TELEPHONE AND LIGHT )  
COMPANY to issue, sell and deliver to )  
the face amount of \$100,000.00 its )  
first mortgage 6 per cent. gold bonds )  
maturing April 1, 1943. )

ORIGINAL

Application

Number  
7930

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission by Decision No. 10699, dated July 12, 1922, authorized CALIFORNIA TELEPHONE AND LIGHT COMPANY to issue and sell, at not less than 94 per cent. of their face value and accrued interest, \$100,000.00 of bonds. The Commission also authorized the company to use not exceeding \$77,595.86 of the proceeds obtained from the sale of the bonds to reimburse its treasury and to finance the cost of additions, betterments and improvements made prior to May 31, 1922. In its decision, the Commission requires the remainder of the proceeds to be deposited with a bank or banks and expended only for such purposes as the Commission may authorize by supplemental order or orders.

The company in a statement attached to the supplemental petition, filed on October 24th in the above entitled matter, reports and shows that during June, July and August it expended for additions and betterments the sum of \$50,431.44.


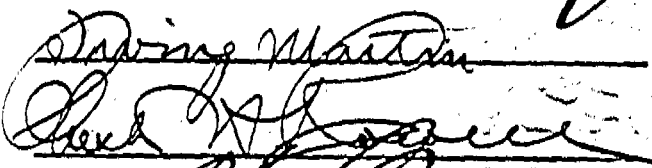
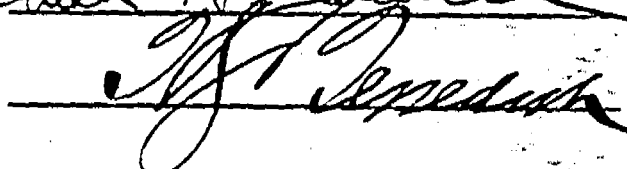

It is of record that applicant has sold the \$100,000.00 of bonds, the issue of which is authorized by Decision No. 10699 for the net sum of \$95,948.00. Deducting from the \$95,948.00 the

the \$77,595.86, the expenditures which the Commission has heretofore authorized, leaves a balance of \$18,352.14. Applicant requests permission to use the \$18,352.14 to pay in part its June, July and August construction expenditures. The Commission has considered applicant's request and believes that it should be granted as herein provided; therefore--

IT IS HEREBY ORDERED, that Condition "1" of the order in Decision No. 10699, dated July 12, 1922, be, and it is hereby, modified so as to permit the CALIFORNIA TELEPHONE AND LIGHT COMPANY to use the bond proceeds deposited with a bank or banks pursuant to the Commission's decision, to pay in part the cost of extensions, additions and improvements to its properties installed during June, July and August, 1922, and reported in the supplemental petition filed in the above entitled matter on October 24, 1922.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 10699, dated July 12, 1922, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 3<sup>rd</sup> day of November, 1922.

Commissioners.