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Decision No. 11207.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for authority to)
issue and sell bonds in the amount)
of \$10,000,000.00 face value.)

Application No. 6425.

BY THE COMMISSION:

ORIGINAL

FOURTH SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 11107, dated October 14, 1922, in the above entitled matter, authorized SOUTHERN CALIFORNIA EDISON COMPANY to sell \$5,160,000.00 of bonds subject, among others, to the condition that the proceeds, other than the accrued interest, be expended only for such purposes as the Railroad Commission may authorize.

Applicant has filed in the above entitled matter its fifth supplemental petition, in which it reports construction expenditures of \$1,738,746.05, which have not been financed through the issue of stock or bonds. Applicant also reports that it has retired \$54,000. face value of first mortgage 6 per cent. bonds of the San Gabriel Electric Company, which amount added to the \$1,738,746.05, makes a total of \$1,792,746.05 expended for construction purposes and for the redemption of bonds. Applicant's construction expenditures are reported in detail in its Exhibits "5" and "6".

Applicant requests permission to use \$1,792,746.05 of the proceeds obtained from the sale of \$5,160,000.00 of bonds to reimburse itself on account of capital expenditures and the retirement of bonds.

The Railroad Commission has considered applicant's request and believes that it should be granted as herein provided; therefore-

IT IS HEREBY ORDERED, that the Commission's Decision No. 11107, dated October 14, 1922, be, and it is hereby, modified so as to permit SOUTHERN CALIFORNIA EDISON COMPANY to use \$1,792,746.05 of the proceeds obtained from the sale of the \$5,160,000.00 of bonds, the sale of which is authorized by said Decision No. 11107, to finance in part its construction expenditures reported in Exhibits "5" and "6" filed in the above entitled matter and to reimburse its treasury on account of the payment of \$54,000.00 of first mortgage 6 per cent. bonds of the San Gabriel Electric Company.

IT IS HEREBY FURTHER ORDERED, that Decision No. 11107, dated October 14, 1922, as amended, shall remain in full force and effect except as modified by this Fourth Supplemental Order.

DATED at San Francisco, California, this 8th day of November, 1922.

H. B. Brundage
Robert J. Fawcett
J. J. Hendon

Commissioners.