Decision No. 11276

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application) of SOUTEERN CALIFORNIA GAS COMPANY) for an order authorizing the issu-) ance and sale of bonds.)

Application Number 8271.

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision No.11037, dated September 29, 1922, authorized SOUTHERN CALIFORNIA GAS COM-PANY, among other things, to issue and sell \$2,000,000 of its first and refunding mortgage 52% thirty-year bonds, subject among others, to the condition that the proceeds from the sale of \$944,483.40 face value of such bonds be deposited with the trustee and expended only for such purposes as the Commission might thereafter authorize; and

WHEREAS, the Commission on October 25, 1922, by Decision Number 11165, authorized applicant to use the proceeds from the sale of \$160,000.00 of said \$944,483.40 of bonds to reimburse its treasury on account of earnings temporarily used to pay for additions and betterments to its properties prior to August 31, 1922, or to pay floating debt incurred for the purpose of paying for such additions and betterments; and

WHEREAS, applicant on November 10, 1922, filed a statement with the Commission showing in some detail that during the month of September, 1922, it expended for construction purposes the sum of \$279,833.85; and

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WHEREAS, applicant asks permission to use the proceeds from the sale of \$210,000.00 of said \$944,483.40 of bonds authorized by Decision Number 11037. to reimburse its treasury on account of earnings temporarily used to pay for such construction work or to pay floating debt incurred for such purpose; and

WHEREAS, the Commission has given consideration to applicant's request and believes that it should be granted as herein provided; now, therefore,

IT IS HEREBY ORDERED, that the order in Decision Number 11037, dated September 29, 1922, as amended, be, and it is hereby. modified so as to permit SOUTHERN CALIFORNIA GAS COMPANY to use the proceeds from the sale of \$210,000.00 face value of first and refunding mortgage bonds, the issue of which is authorized by that decision, to reimburse its treasury on account of earnings temporarily used to pay for additions and betterments to its plant and properties up to and including September 30, 1922, or to pay floating debt incurred for the purpose of paying for such additions and betterments.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 11037, dated September 29, 1922, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco. California. this _24 day of November, 1922.

Commissioners.

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