Decision No. 1/333

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) SOUTHERN CALIFORNIA GAS COMPANY) for an order authorizing the issuance) and sale of bonds.

Application No. 8271

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

By Decision No. 11037, dated September 29, 1922, the Railroad Commission authorized SOUTHERN CALIFORNIA GAS COMPANY to issue and sell \$2,000,000.00 of its first and refunding mortgage 5-1/2 per cent. 30-year bonds subject, among others, to the condition that the proceeds from the sale of \$944,483.40 face value of such bonds be deposited with the trustee and expended only for such purposes as the Commission might thereafter authorize.

The Railroad Commission by its first and second supplemental orders in the above entitled matter has authorized the company to use the proceeds from the sale of \$370,000.00 of such \$944,483.40 of bonds to reimburse its treasury on account of earnings temporarily used to pay for additions and botterments to its properties prior to September 30, 1922, or to pay floating debt incurred for the purpose of making such additions and betterments.

Applicant has now filed with the Commission a statement showing that during the month of October, 1922, it expended for construction purposes the sum of \$263,487.91. It asks permission to use the proceeds from the sale of \$197,000.00 of the bonds heretofore authorized by the Commission to reimburse its treasury on account of earnings used to finance these expenditures or to pay floating debt incurred for such purpose.

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The Commission has given consideration to applicant's request and believes that it should be granted as herein provided; therefore,

IT IS HEREBY ORDERED, that the order in Decision No. 11037, dated September 29, 1922, be, and it is hereby, modified so as to permit SOUTHERN CALIFORNIA GAS COMPANY to use the proceeds from the sale of \$197,000.00 face value of first and refunding mortgage bonds, the issue of which has heretofore been authorized by that decision, to reimburse its treasury on account of earnings temporarily used to pay for additions and betterments to its plant and properties up to and including October 31, 1922, or to pay floating debt incurred for the purpose of making such additions and betterments.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 11037, dated September 29, 1922, as amended, shall remain in full force and effect except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this _____ day of December, 1922.

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Commissioners.