

LM

Decision No. 11355.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of )  
MIDLAND COUNTIES PUBLIC SERVICE COR- )  
PORATION for an order authorizing it ) Application Number 8272.  
to issue and to sell certain of its )  
general refunding series "B" 6% bonds)

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission by Decision Number 11038, dated September 29, 1922 authorized Midland Counties Public Service Corporation to issue and sell, at not less than 95.65 percent. of face value, \$396,000.00 of its general refunding series "B" six percent. bonds.

The order of the Commission permits the company to use the proceeds from the sale of \$163,323.68 of such bonds to finance in part construction expenditures made prior to August 31, 1922, but provides that the remaining proceeds be placed in a special deposit and expended only as authorized by the Commission in supplemental orders.

In a supplemental petition filed in the above entitled matter on November 28, 1922, the company shows that up to October 31st it has made expenditures or incurred indebtedness in the amount of \$27,581.41 for the purpose of providing necessary additions, extensions, improvements and betterments to its system which have not been paid or provided for by the issue of stock or bonds.

The company under its general refunding mortgage is entitled to have bonds certified up to seventy-five percent. of the cost of additions and betterments. It therefore asks permission at this time to use the proceeds from the sale of \$20,686.05 of the bonds authorized by Decision Number 11038 to finance in part the expenditures referred to herein.

The Commission has given consideration to applicant's request and believes it should be granted as herein provided, therefore

IT IS HEREBY ORDERED that MIDLAND COUNTIES PUBLIC SERVICE CORPORATION be, and it is hereby, authorized to use the proceeds from the sale of \$20,686.05 of the bonds authorized by Decision Number 11038, dated September 29, 1922, to finance in part construction expenditures made prior to October 31, 1922 and referred to herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 11038 dated September 29, 1922 shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 13<sup>th</sup> day of December, 1922.

H. B. Brundage  
Tharing Martin  
Charles H. Fowler  
\_\_\_\_\_  
\_\_\_\_\_

Commissioners.