

Decision No. 11326.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
 LOS ANGELES RAILWAY CORPORATION)
 for authority to dispose of certain)
 real property.)

Application Number 8408.

ORIGINAL

S. M. Haskins, for Applicant.

BY THE COMMISSION:ORDER

LOS ANGELES RAILWAY CORPORATION asks permission to sell for the sum of \$85,412.50, five parcels of property more fully described in Exhibit "A" filed in this proceeding. In general, the properties which applicant asks permission to sell consist of a gravel pit from which all gravel has been removed and rights of way leading from its lines and those of The Atchison, Topeka and Santa Fe Railway Company, to the gravel pit. They are located east of the City of Vernon. It is the intention of the company to sell the properties to the Huntington Land and Improvement Company and to purchase from such company three parcels of land described in Exhibit "B" filed in this proceeding. The property which the company intends to acquire from the Huntington Land and Improvement Company is appraised by D. F. McGarry at \$91,060.00. He has also appraised the properties which the company intends to sell. The appraisements have been made for the Union Trust Company of San Francisco, Trustee, under applicant's mortgages.

It is of record that the properties which applicant desires to sell are no longer necessary for public utility service, and that the properties it intends to acquire can be readily used in connection with its street railway operations and will be so used.

A hearing was had on this matter before Examiner Williams in Los Angeles on November 28th. The Commission has considered applicant's request and believes it should be granted, as herein provided. Therefore,

IT IS HEREBY ORDERED that Los Angeles Railway Corporation be, and it is hereby, authorized to sell the properties described in Exhibit "A" filed in this proceeding, for the sum of \$85,412.50; provided, that the price at which applicant is herein authorized to sell the properties, be not urged in a rate or other proceeding before the Commission as a measure of the value of properties retained by applicant and similarly situated.

DATED at San Francisco, California, this 22^d day of December, 1922.

H. K. Brundage

Dwight Martin

M. J. Pennington

Commissioners.