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Decision No. 11 404

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of)
V. C. GORST and H. N. RICHARDS to)
lease certain automobile stage line :
operating rights and of MOTOR COACH) Application No. 8524
COMPANY, as lessees, to exercise said)
operating rights. :
)

BY THE COMMISSION,

O R D E R

V. C. Gorst and H. N. Richards, co-partners, doing business under the firm name of Redondo-San Pedro Stage Line, have filed a joint application with the Motor Coach Company, a corporation, in which they petition for an order authorizing the transfer of a lease held by the co-partners to the corporation.

Under Decision 10921 in Application 8207, dated August 30, 1922, one J. A. Smith was authorized to lease a certain operative right including certain equipment to the co-partners applicants herein. This co-partnership together with certain other individuals have formed a corporation known as the Motor Coach Company for the purpose of operating the stage line included in the lease and their present petition is for permission to transfer such lease, which includes an option to purchase, to the corporation who will thereafter operate the line making payments due thereunder with the understanding that in the event of subsequent transfer the corporation will take over in its own name the properties

now sought to be operated under lease.

Inasmuch as any financial consideration involved will be cared for under another application by the corporation for permission to issue stock now on file with the Commission, we are of the opinion that this is a matter in which a public hearing is not necessary and that the application should be granted.

IT IS HEREBY ORDERED that the above entitled application be, and the same hereby is granted, subject to the following conditions:

1. That applicants Gorst and Richards, co-partners doing business under the firm name of Redondo-San Pedro Stage Line, shall immediately cancel all tariff of rates and time schedules now on file with the Railroad Commission, such cancellation to be in accordance with General Order No. 51 of the Railroad Commission.
2. That applicant Motor Coach Company shall immediately file, in duplicate, in its own name, or adopt as its own the tariff of rates and time schedules now on file with the Commission by applicants Gorst and Richards, co-partners. All tariff of rates and time schedules to be identical with those as filed by applicants Gorst and Richards, co-partners.
3. That the rights and privileges herein authorized to be leased shall not be discontinued, sold, leased, transferred nor assigned unless the written consent of the Railroad Commission to such discontinuance, sale, lease, transfer or assignment has first been secured.
4. No vehicle may be operated by applicant Motor Coach Company unless such vehicle is owned by said applicant or is leased by it under a contract or agreement on a basis satisfactory to the Railroad Commission.

Dated at San Francisco, California, this 28th
day of December 1922

W. B. Burdick
George Martin
J. T. Benedict
Commissioners