

ES

Decision No. 11488.

BEFORE THE RAILROAD COMMISSION OF  
THE STATE OF CALIFORNIA.

In the Matter of the Application of )  
SAN FRANCISCO-RICHMOND FERRY COMPANY, )  
a corporation, for an order authori- )  
zing the issue of stock of the par )  
value of \$800,000.00. )

Application No. 5097.

BY THE COMMISSION:

FIFTE SUPPLEMENTAL ORDER.

The Railroad Commission by Decision No. 8144, dated September 24, 1920, as amended, authorized SAN FRANCISCO-RICHMOND FERRY COMPANY to issue and sell \$800,000.00 of stock subject, among others, to the condition that an amount equal to not less than 85 per cent. of the par value of the stock sold be deposited with a bank or banks and expended only for such purposes as the Railroad Commission may authorize.

Applicant requests that it be permitted to withdraw from the funds on deposit with the Wells Fargo Nevada National Bank \$100. for the purpose of paying the state corporation license tax, and \$2,000.00 for the purpose of effecting a compromise settlement with Dora Mabelle Douglass. It appears that Dora Mabelle Douglass has demanded the cancellation of her stock subscription agreement covering the purchase of \$10,000.00 of stock and the return of the cash paid the company. She paid \$2,400.00 of the subscription price. In order to avoid extended litigation and payment of fees and expenses in connection therewith, the company has agreed to return to her \$2,000.00, if permitted by the Commission, and cancel the subscription agreement. We believe that this compromise settlement should be carried out and the subscription agreement of Dora Mabelle

Douglass cancelled.

THEREFORE, IT IS HEREBY ORDERED, that the order in Decision No. 8144, dated September 24, 1920, as amended, be, and it is hereby further amended so as to permit SAN FRANCISCO-RICHMOND FERRY COMPANY to withdraw \$2,100.00 from funds on deposit with Wells Fargo Nevada National Bank of San Francisco and to use said \$2,100.00 for the purposes indicated in this order.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 8144, dated September 24, 1920, as amended, shall remain in full force and effect except as modified by this Fifth Supplemental Order.

DATED at San Francisco, California, this 9<sup>th</sup>  
day of January, 1923.

H. B. Randall

Ernest Martin

C. S. Deane

J. T. Hutton  
Commissioners.