

DM

Decision No. 11529.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
MIDLAND COUNTIES PUBLIC SERVICE COR-)
PORATION for an order authorizing it) Application Number 8272.
to issue and sell certain of its gen-)
eral refunding Series "B" 6% bonds.)

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

The Railroad Commission by Decision Number 11038 dated September 29, 1922 authorized Midland Counties Public Service Corporation to issue and sell at not less than 95.65% of face value \$396,000. of its general refunding Series "B" 6% bonds subject to the condition, among others, that the proceeds from the sale of \$232,676.32 of such bonds be placed in a special deposit and expended only as authorized by the Commission in a supplemental order or orders.

The Commission on December 13, 1922 by Decision Number 11355 authorized applicant to use the proceeds from the sale of \$20,686.05 of said \$232,676.32 of such bonds, to finance in part construction expenditures made prior to October 31, 1922.

In a supplemental petition filed in the above entitled matter on December 30, 1922, applicant reports that during the month of November it has made expenditures or incurred indebtedness in the amount of \$10,876.77 for the purpose of providing necessary additions, extensions, improvements and betterments to its system which was not paid or provided for by the issue of stock or bonds.

Applicant asks that it be permitted to use the proceeds from the sale of \$8,157.58 of the bonds authorized by Decision Number 11038 to finance in part these reported expenditures.

The Commission has considered applicant's request and believes that it should be granted, as provided herein;

THEREFORE, IT IS HEREBY ORDERED that Midland Counties Public Service Corporation be, and it is hereby, authorized to use on or after the date hereof the proceeds from the sale of \$8,157.58 of the bonds authorized by Decision Number 11038 dated September 29, 1922, as amended, to finance in part construction expenditures made prior to November 30, 1922 and referred to herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 11038 dated September 29, 1922, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 18th day of January, 1923.

C. L. Seamy

H. B. Brundice

Irving Martin

Egon Shore

J. T. McCartney

Commissioners.