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Decision No. 11530.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for authority to issue)
and sell its general and refunding)
five per cent. gold bonds to the)
amount of \$4,840,000.00 face value.)

Application No. 8329.

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER.

The Railroad Commission on October 14, 1922, by Decision No. 11104 authorized SOUTHERN CALIFORNIA EDISON COMPANY to issue and sell at not less than 90-1/2 per cent. of face value plus accrued interest, \$4,840,000.00 face value of general and refunding mortgage five per cent. gold bonds of the Series of 1919, which are due on February 1, 1944. The order of the Commission, as amended from time to time, has permitted the company to use \$1,409,222.62 of the proceeds received from the sale of the bonds to retire \$592,000.00 face value of bonds of The Edison Electric Company due September 1, 1922, and to finance, in part, the cost of November construction expenditures on its Big Creek development.

In a supplemental petition filed in the above entitled matter on January 12, 1923, the company reports that during the month of November, 1922, it expended for construction purposes, exclusive of its Big Creek development, the sum of \$1,126,914.12, against which no securities have been issued. It asks that it be permitted to finance these expenditures with proceeds obtained from the sale of bonds authorized by Decision No. 11104. Applicant has on hand \$2,970,977.38 obtained from bonds sold under authority granted in that decision.

The Commission has given consideration to applicant's request and believes it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED, that SOUTHERN CALIFORNIA EDISON COMPANY be, and it is hereby, authorized to use \$1,126,914.12 of the proceeds obtained from the sale of bonds authorized to be issued by Decision No. 11104, dated October 14, 1922, to finance the construction expenditures reported in the supplemental petition filed in this proceeding on January 12, 1923, and in exhibits filed in connection therewith.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 11104, dated October 14, 1922, as amended, shall remain in full force and effect, except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this 12th
day of January, 1923.

C. Seaver
H. P. Prindle
Irving Martin
Boeth Shore
John H. Heston