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Decision No. 11531.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of )  
SOUTHERN CALIFORNIA GAS COMPANY for )  
an order authorizing the issuance )  
and sale of bonds. )

Application Number 8271.

BY THE COMMISSION:

ORIGINAL

FOURTH SUPPLEMENTAL ORDER.

The Railroad Commission by Decision Number 11037 dated September 29, 1922 authorized Southern California Gas Company to issue and sell at not less than 95.65% of face value, \$2,000,000. of its first and refunding five and one half percent. 30-year bonds, subject among others, to the condition that the proceeds from the sale of \$944,483.40 face value of such bonds, be deposited with the trustee and expended only for such purposes as the Railroad Commission might authorize.

By various supplemental orders in the above entitled matter, the Commission authorized applicant to use the proceeds from the sale of \$567,000.00 of said \$944,483.40 of bonds to reimburse its treasury on account of earnings temporarily used to pay for additions and betterments to its plant and properties up to and including October 31, 1922 or to pay floating indebtedness incurred for the purpose of making such additions and betterments.

Applicant on January 2, 1923 filed a statement with the Commission showing in some detail that prior to November 30, 1922 it had expended for construction purposes the sum of \$232,638.94, which has not been paid or provided for by the issue of bonds. Because of such expenditures, applicant asks permission to use the proceeds from the sale of \$174,000.00 of the bonds authorized by Decision Number 11037

to reimburse its treasury on account of earnings temporarily used to pay for such construction work or to pay current indebtedness incurred for such purpose.

The Commission has considered applicant's request and believes that it should be granted, as herein provided;

THEREFORE, IT IS HEREBY ORDERED that the order in Decision Number 11037 dated September 29, 1922, as amended, be, and it is hereby modified so as to permit Southern California Gas Company to use, on or after the date hereof, the proceeds from the sale of \$174,000.00 face value of the first and refunding mortgage bonds, the issue of which is authorized by that decision, to reimburse its treasury on account of earnings temporarily used to pay for additions and betterments to its plant and properties up to and including November 30, 1922 or to pay floating debt incurred for the purpose of paying for such additions and betterments;

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 11037, dated September 29, 1922, as amended, shall remain in full force and effect, except as modified by this Fourth Supplemental Order.

DATED at San Francisco, California, this 18<sup>th</sup> day of January, 1923.

C. Seaver  
H. B. Bunnick  
Irving Martin  
Ernest Shore  
T. W. Blumenthal  
Commissioners.