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Decision No. 11564.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application of )  
SOUTHERN CALIFORNIA EDISON COMPANY, )  
a corporation, for authority to issue )  
and sell its general and refunding )  
five per cent. gold bonds in the )  
amount of \$4,840,000.00. )

Application No. 8329.

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

The Railroad Commission on October 14, 1922, by Decision No. 11104, authorized SOUTHERN CALIFORNIA EDISON COMPANY to issue and sell, at not less than 90-1/2 per cent. of their face value plus accrued interest, \$4,840,000.00 face value of general and refunding mortgage five per cent. gold bonds of the "Series of 1919," due February 1, 1944. The order of the Commission, as amended from time to time, has permitted the company to use \$2,536,136.74 of the proceeds received from the sale of the bonds to retire \$592,000.00 face value of bonds of The Edison Electric Company, due September 1, 1922, and to finance construction expenditures.

In a supplemental petition filed in the above entitled matter on January 20, 1923 and in Exhibit No. 3 filed in connection therewith, the company reports its Big Creek development expenditures during December at \$1,545,984.75, and an expenditure of \$500,000.00 in payment of Shaver Lake Lumber Company bonds, making a total expenditure of \$2,045,984.75. Applicant has available from the sale of bonds the sum of \$1,844,063.26. It asks permission to use this sum to finance permanently \$1,844,063.26 of the construction and other expenditures reported in Exhibit No. 3.

The Commission has considered applicant's request and believes

that it should be granted as herein provided; therefore,

IT IS HEREBY ORDERED, that SOUTHERN CALIFORNIA EDISON COMPANY be, and it is hereby, authorized to use \$1,844,063.26 of the proceeds obtained from the sale of the bonds authorized to be issued by Decision No. 11104, dated October 14, 1922, to finance the construction and other expenditures reported in the supplemental petition filed in this proceeding on January 20, 1923, and in Exhibit No. 3 filed in connection therewith.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 11104, dated October 14, 1922, as amended, shall remain in full force and effect except as modified by this Fourth Supplemental Order.

DATED at San Francisco, California, this 25<sup>th</sup> day of January, 1923.

C. Seaver

H. B. ...

James Martin

J. H. ...  
Commissioners.