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Decision No. 11591.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
MT. TAMALPAIS AND MUIR WOODS RAILWAY)
for an order authorizing it to issue)
renewal note.)

Application No. 8628

R.H. Ingram for Applicant.

BY THE COMMISSION:

O R D E R.

MT. TAMALPAIS AND MUIR WOODS RAILWAY having asked permission to issue a \$10,000.00 six per cent. note payable on or before one year after date for the purpose of renewing a note for \$10,000.00 issued on February 2, 1922; a public hearing having been held before Examiner Gordon, and it appearing from the testimony that the \$10,000 obtained through the issue of the note on February 2, 1922, was used to pay for three new passenger coaches,

AND the Commission being of the opinion that this application should be granted as herein provided; therefore,

IT IS HEREBY ORDERED, that MT. TAMALPAIS AND MUIR WOODS RAILWAY be, and it is hereby, authorized to issue a \$10,000.00 six per cent. note payable on or before one year after date for the purpose of paying or refunding the \$10,000.00 note referred to in this application.

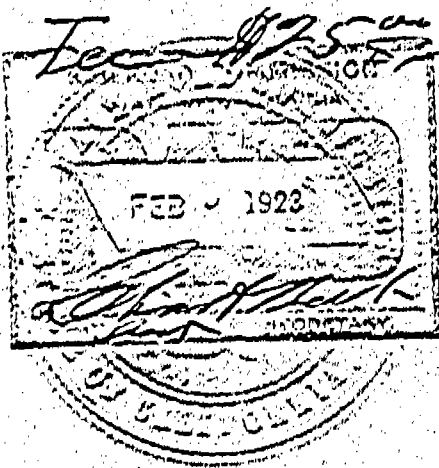
The authority herein granted is subject to further conditions as follows:-

- (1) -- Applicant may, if it desires, issue a note for a term of less than one year. If it issues a note for a term of less than one year, it may renew the note from time

to time provided that the term of the note originally issued and the term of the renewal note or notes issued shall not exceed one year from the date hereof.

- (2) -- Mt. Tamalpais and Muir Woods Railway shall keep such record of the issue of the note herein authorized as will enable it to file a verified statement as required by the Railroad Commission's General Order No. 24, which order, in so far as applicable is made a part of this order.
- (3) -- The authority herein granted will become effective upon the payment of the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is \$25.00, and will expire on December 31, 1923.

DATED at San Francisco, California, this 6th
day of February, 1923.



C. Sherry
H. B. Brundage
James M. ...

Commissioners.