BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

Decision No. 1245

In the Matter of the Application of the STANDARD OIL COMPANY for permission to Issue Stock and Sell Same to its Stockholders at par.)

App. No. 954.

LOVELAND Commissioner:

ORDER.

This Commission having on January 30, 1914, made an order in this proceeding authorizing applicant to issue 45,183 $\frac{977334}{983383}$ shares of its common capital stock upon certain conditions specified in said order and applicant having requested permission to issue an additional 2500 shares to the Murphy Oil Company upon the conditions specified in said order,--

IT IS HEREBY ORDERED, that Standard Oil Company be, and it hereby is authorized to issue 2500 shares of its common capital stock to Murphy Oil Company upon the same conditions as are contained in the order heretofore made in this proceeding on January 30, 1914.

The foregoing order is hereby approved and ordered filed as the order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 31st day of January, 1914.

John M. Eshleman

H D Loveland

Edwin O. Edgerton

Commissioners.