

ORIGINAL

Decision No. 1289

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA:

In the matter of the application of
STOCKTON TERMINAL and EASTERN RAILROAD
COMPANY for an order authorizing an
issue of bonds of the face value of
\$378,800.

Application No. 336.

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER:

WHEREAS, the order entered in the above entitled proceeding on March 20, 1913, provides in part for the issue by applicant of bonds of the face value of \$90,000, for the purpose of extending applicant's line of railroad from its present terminus in Stockton to the Stockton Channel, including the construction of certain trestles on Miners Channel, at a cost not to exceed \$35,100; and,

WHEREAS, it now appears that by Resolution No. 361, the City Council of Stockton has accepted the abandonment by Stockton Terminal and Eastern Railroad Company of a portion of its franchise route in the City of Stockton, including the route across Miners Channel over said trestles and that said Stockton Terminal and Eastern Railroad Company is now making application to the City of Stockton for a franchise on Miners Avenue from Union Street to American Street and across McLeod's Lake, at the interection of Center Street with Miners Avenue; and,

WHEREAS, Stockton Terminal and Eastern Railroad Company has now filed its supplemental application asking authority to issue bonds of the face value of \$2,500 of the bonds heretofore authorized to be issued for the construction of said trestles, said bonds to be sold so as to net applicant not less than \$2,000, which sum is to be deposited with the City of Stockton pending the award of said

franchise, as required by sub-division 4 of Section 125 of the City Charter of Stockton or, as an alternative, to pledge bonds heretofore authorized to be issued for the purpose of constructing said trestles, in an amount not to exceed the face value of \$4,000, to secure short term loans or as security to bondsmen for giving a bond to the City of Stockton guaranteeing to the City that applicant will well and truly observe and faithfully perform each and every term and condition of such franchise, as provided in said Charter of the City of Stockton; and,

WHEREAS, it appears that said application should be granted,

IT IS HEREBY ORDERED that said application be and the same is hereby granted. In all other respects this Commission's said order dated March 20, 1913, as modified by Supplemental Order dated November 5, 1913, shall remain in full force and effect.

Dated at San Francisco, California, this 19th day of February, 1914.

Alfred Leland
Alex Gordon
Max Theisen
Edwin O. Edgerton
Commissioners.