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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application of PIT RIVER POWER COMPANY for permission to issue preferred stock.

Application No. 693.

LOVETAND, Commissioner.

SUPPLEMENTAL ORDER

This Commission having, on Jamuary 7, 1914, made its Order authorizing applicant to issue preferred stock of the par value of \$60,000.00 so as to not applicant the par value thereof, the proceeds derived from the sale of said stock to be used in the construction of applicant's hydroelectric system at Burney Falls, said stock to be issued, however, only upon certain conditions specified in said Order:

And applicant having now filed a supplemental application stating that it is unable to sell said stock at par and requesting authority to issue \$75,000.00 par value of its preferred stock at 80. in lieu of \$60,000.00 par value of stock at par:

IT IS HEREBY ORDERED: That Pit River Power Company be and it hereby is authorized to issue its preferred stock of the par value of \$15,000.00. in addition to the stock heretofore authorized to be issued by this Commission's Order heretofore made in the above entitled proceeding on January 7, 1914, upon the following conditions and not otherwise, to-wit:-

- (a) The stock herein authorized to be issued and also the preferred stock of the par value of \$60,000.00 heretofore authorized for the purpose of constructing applicant's hydroelectric system at Burney Falls shall be issued so as to not applicant not less than 80% of the par value thereof.
- (b) In all other respects, the Commission's Order in this proceeding of January 7, 1914 shall stand and apply to the

additional stock, of the par value of \$15,000.00, herein authorized to be issued.

The foregoing Supplemental Order is hereby approved and ordered filed as the Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 2200 day of March, 1914.

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Commissioners.