

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

Decision No. 1438

ORIGINAL

In the matter of the application of Pacific Gas and Electric Company for authority to issue collateral trust notes and to pledge bonds as security therefor.

Application No. 1038.

EDGERTON, Commissioner.

First Supplemental Order

WHEREAS this Commission issued an order in the above entitled matter on March 25, 1914, authorizing Pacific Gas and Electric Company to issue \$7,000,000 of collateral trust notes and to pledge certain bonds as security therefor, and;

WHEREAS it was provided that \$5,000,000 of said notes should be sold at not less than \$965.61 for each \$1,000 note, and;

WHEREAS it was provided further that the remaining \$2,000,000 of said notes should be sold at a price not less than a figure to be set hereafter by this Commission, and;

WHEREAS Pacific Gas and Electric Company has now filed a supplemental application with this Commission asking for authority to sell \$2,000,000 of <sup>said</sup> collateral trust notes at a price not less than \$975 and accrued interest for each \$1,000 note;

IT IS HEREBY ORDERED that Pacific Gas and Electric Company be given authority to sell \$2,000,000 of <sup>said</sup> collateral trust notes at a price not less than \$975 and accrued interest for each \$1,000 gold note.

The authority herein given is subject to all of the conditions set forth by this Commission in its order in the above entitled matter of March 25, 1914.

The foregoing First Supplemental Order is hereby approved and ordered filed as the First Supplemental Order of the Railroad

Commission of the State of California.

Dated at San Francisco, California, this 15<sup>th</sup> day  
of April, 1914.

W. S. Hayward  
Chas. Gordon  
Edwin A. Edgerton

Commissioners.