

In the Matter of the Application of  
ROSEVILLE HOME TELEPHONE COMPANY to  
Sell its Telephone System to Rose-  
ville Telephone Company, and of  
ROSEVILLE TELEPHONE COMPANY to Issue  
Stock.

ORIGINAL

Application No. 917.

Decision No. 1491

GORDON, Commissioner:

ORDER.

Roseville Home Telephone Company, which supplies telephone service in and about Roseville, Placer County, California, having applied to this Commission for permission to sell, unincumbered, its entire telephone system to Roseville Telephone Company in consideration of capital stock of said Roseville Telephone Company of the par value of \$11,122.24, and Roseville Telephone Company having applied for authority to issue this amount of stock in exchange for the entire telephone system of Roseville Home Telephone Company, and the Commission having carefully investigated the merits of this application and being of the opinion that the same should be granted in all particulars except that Roseville Telephone Company should be authorized to issue not more than \$11,000.00 par value of its stock in exchange for the entire telephone system of Roseville Home Telephone Company.--

IT IS HEREBY ORDERED that Roseville Home Telephone Company be, and it is hereby authorized to transfer to Roseville Telephone Company in exchange for \$11,000.00 par value of the capital stock of said Company, the entire telephone system now owned by Roseville Home Telephone Company and used in supplying telephone service in and about Roseville, Placer County, California, the property to be transferred being more particularly described in the inventory filed in this proceeding and marked

"Exhibit D": and

IT IS FURTHER ORDERED that Roseville Telephone Company be, and it is hereby authorized to issue its capital stock of the par value of \$11,000.00 to Roseville Home Telephone Company upon the following conditions, and not otherwise:

(1) Said stock shall be issued to the Roseville Home Telephone Company in exchange for the entire telephone system, unincumbered, of Roseville Home Telephone Company herein authorized to be transferred;

(2) Roseville Telephone Company shall keep separate, true and accurate accounts showing the disposition of the stock herein authorized to be issued and shall, whenever any of said stock is issued, make a verified report to this Commission setting forth fully all the details of the transaction;

(3) The authority herein granted to Roseville Home Telephone Company to issue stock shall apply only to stock issued on or before July 1, 1914;

(4) Roseville Telephone Company shall issue no stock for the property herein authorized to be transferred until it shall have filed with this Commission a stipulation stating that said Company shall give as extensive and adequate telephone service as has heretofore been supplied by Roseville Home Telephone Company;

(5) The par value of the stock herein authorized to be issued shall not be taken before this Commission nor any other public body as representing for rate fixing purposes the

actual value of the property transferred.

The foregoing order is hereby approved and ordered  
filed as the order of the Railroad Commission of the State  
of California.

Dated at San Francisco, California, this 7<sup>th</sup> day  
of May, 1914.

H. B. Loveland  
Arthur D. ...  
Man. Thelen

Commissioners.