

Decision No. ✓

ORIGINAL

Decision No. 1503

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application )  
 of the Sierra Madre Water Company )  
 for authority to sell its water ) Application No. 1101  
 system to the City of Sierra Madre. )

F. C. Valentine for applicant

EDGERTON, Commissioner.

O P I N I O N

This is an application by Sierra Madre Water Company for authority to sell its water system to the City of Sierra Madre, Los Angeles County.

In August, 1911, the City of Sierra Madre entered into an agreement with the Sierra Madre Water Company to purchase the latter's system for the sum of \$96,000 and to pay in addition the cost of any extensions made by the Sierra Madre Water Company between the date of the agreement and the actual acquisition of the properties by the City of Sierra Madre.

On November 2, 1911, the City of Sierra Madre voted bonds in the sum of \$111,000 to acquire the water system. Application is now made to this Commission by Sierra Madre Water Company for authority to transfer its properties to the City of Sierra Madre. The total price to be paid for the system was placed at \$108,952.01, the amount over and above \$96,000 representing the cost of the improvements made by the Sierra Madre Water Company subsequent to the agreement with the city.

No inventory of this property was submitted at the hearing but evidence was offered that the price was agreed upon

after careful consideration by the City of Sierra Madre.

I recommend that the application be granted and submit herewith the following form of order:

O R D E R

Sierra Madre Water Company having made application to this Commission for authority to transfer its water system to the City of Sierra Madre, and it appearing that said application should be granted,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that Sierra Madre Water Company is hereby authorized to sell its water system to the City of Sierra Madre for the sum of \$108,952.01. Upon consummation of said sale a certified copy of the instrument of conveyance shall be filed with this Commission.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 14<sup>th</sup> day of May, 1914.

John W. Enghman  
H. J. Loveland  
W. J. Gordon  
Max Thelen  
Edwin O. Edgerton

Commissioners.