

Decision No. ✓

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application of
SOUTHERN CALIFORNIA EDISON COMPANY,
a corporation, for Permission to Is-
sue Bonds.

) Application No. 1165.
)

Decision No. 1576

H. H. Trowbridge. for Applicant.

LOVELAND, Commissioner:

O R D E R.

This Commission having, in its order made in Application No. 350 on January 27, 1913, authorized Southern California Edison Company to issue its 5 per cent bonds, No's 15,373 to 17,872, both inclusive, upon certain conditions and for certain purposes therein specified, and this Commission having, in its order in Application No. 1058, made on May 14, 1914, authorized Downey Light, Power and Water Company to sell its electric distributing system in Downey, Los Angeles County, California, to the Southern California Edison Company for \$50,938.30, and Southern California Edison Company having filed the present application for permission to issue at par its 5 per cent bonds, No's 17,522 to 17,551, both inclusive, of the par value of \$30,000 to be applied as part of the purchase price to be paid for the system of the Downey Light, Power and Water Company in Downey, Los Angeles County, California, and a public hearing having been held upon this application and the Commission finding that the purpose to which these bonds are to be applied is not in whole nor in part chargeable to operating expenses or to income,--

IT IS HEREBY ORDERED, that Southern California Edison Company, a corporation, be, and it hereby is authorized to issue its 5 per cent bonds due November 1, 1939, No's 17,522 to 17,551

both inclusive, upon the following conditions and not otherwise, to-wit:

1. Said bonds shall be issued so as to net applicant the par value thereof;
2. Said bonds shall be issued for the purpose of providing part of the consideration to be paid for the electric distributing system of the Downey Light, Power and Water Company in the city of Downey, County of Los Angeles, State of California, the transfer of which system to Southern California Edison Company was authorized by this Commission in its order made in Application No. 1058 on May 14, 1914;
3. Applicant shall keep full, true and accurate account of the disposition of the bonds herein authorized to be issued, and shall, on or before the 25th day of each month make a verified report to the Commission, stating the number of bonds issued during the preceding month and the consideration which was received therefor, all in accordance with this Commission's General Order No. 24, which, in so far as applicable, is made a part of this order;
4. The authority herein granted applicant to issue bonds shall apply only to bonds which are issued on or before January 1, 1915.

Inasmuch as this order merely authorizes the issuance of bonds for a purpose different from that for which the same bonds were formerly authorized to be issued by the order of this Com-

mission made in Application No. 350, no fee is due from applicant under Section 57 of the Public Utilities Act for the present authorization.

The foregoing order is hereby approved and ordered filed as the order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 9th day of June, 1914.

John M. Eschleman
H. L. Loveland
Ch. Gordon

Commissioners.