

Decision No. ✓

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the matter of the appli-)
 cation of the Southwestern)
 Home Telephone Company for)
 authority to issue stocks,)
 bonds and notes.)
)

Application
 #371

Decision No. 1589

GORDON, Commissioner.

SECOND SUPPLEMENTAL ORDER

Southwestern Home Telephone Company having filed
 a supplemental application in the above entitled matter ask-
 ing for authority to issue promiscory notes as follows:

Joseph S. Hale.....	\$3,000.00
Gertrude A. Hayes.....	3,000.00
Mary G. Casselberry.....	2,500.00

and it appearing that it is proposed to issue said notes to
 the same parties for notes in similar amounts illegally
 issued without the prior approval of this Commission;

AND IT APPEARING FURTHER that the notes herein
 proposed to be issued will merely continue an indebtedness
 incurred by the applicant prior to March 23, 1912 when the
 Public Utilities Act became effective;

AND Southwestern Home Telephone Company having
 applied for authority to repledge, as security for these
 notes, such bonds as have already been pledged as security
 therefor;

IT IS HEREBY ORDERED that Southwestern Home Tele-

phone Company be given authority, and it is hereby given authority to issue the following promissory notes:

To:-

Joseph S. Hale.....\$3,000.00
Gertrude A. Hayes.....3,000.00
Mary G. Casselberry.....2,500.00

IT IS FURTHER ORDERED that Southwestern Home Telephone Company be given authority, and it is hereby given authority, to pledge as collateral security for said notes such bonds as have been pledged as collateral security for notes in similar amounts now held by Joseph S. Hale, Gertrude A. Hayes, and Mary G. Casselberry.

The authority herein given is given upon condition that the notes herein authorized shall be issued in substitution for notes in similar amounts now held by Joseph S. Hale, Gertrude A. Hayes and Mary G. Casselberry.

The notes herein authorized to be issued shall be for a period not to exceed two years and for a rate of interest not to exceed 7% per annum.

The authority herein given is given upon the further condition that Southwestern Home Telephone Company shall report to this Commission within thirty days that it has issued the notes authorized and that it has cancelled the notes in substitution for which these notes are authorized.

The foregoing Second Supplemental Order is hereby approved and ordered filed as the Second Supplemental Order of the Railroad Commission, State of California.

Dated at San Francisco, this 17th day of June,

1914.

Railroad Commission, State of California

For \$25.00
JUN 22 1914
H. M. McKusick
BY *H. M. McKusick*
Assistant Secretary.

John M. Eschleman
H. J. Ireland
W. J. Ireland
Wm. J. Ireland
Commissioners.