

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of TIDEWATER SOUTHERN RAILWAY COMPANY for an order authorizing the issue of 600,000 shares of common stock and \$750,000, face value, of bonds.

ORIGINAL

Application No. 38.

BY THE COMMISSION.

ORDER EXTENDING TIME FOR ISSUE OF STOCK AND BONDS AND AUTHORIZING RENEWAL OF NOTES.

GOOD CAUSE APPEARING,

IT IS HEREBY ORDERED that the time within which the authority to issue shares of stock and bonds heretofore given in the proceeding entitled as above may be exercised be, and the same is hereby extended to and including June 30, 1915, and that TIDEWATER SOUTHERN RAILWAY COMPANY be, and the same is hereby authorized to issue its promiscory notes in the aggregate amount of \$100,000, to take up outstanding notes in the same amount authorized under this Commission's supplemental order of June 21, 1913, and to issue as collateral security therefor bonds not to exceed the face value of \$2.00 as security for each \$1.00 borrowed, said bonds to be numbered 196 to 395, inclusive.

TIDEWATER SOUTHERN RAILWAY COMPANY shall report to the Commission the fact and the terms of the issue of said stock, bonds and notes, and shall in all respects, so far as applicable, comply

with the conditions contained in this Commission's original and supplemental opinions and orders in the above entitled proceeding.

This order shall not become effective in so far as it affects the issue of promissory notes until applicant has paid the fee specified in Section 57, as amended, of the Public Utilities Act.

Dated at San Francisco, California, this 18<sup>th</sup> day of June, 1914.

Public Utilities Commission, State of California  
JEE # 10000  
JUN 22 1914  
BY *H. G. Mathewson*  
Assistant Secretary.

*John C. ...*  
*H. G. ...*  
*Alfred ...*  
*Max ...*

Commissioners.