

Decision No. ✓

ORIGINAL

Decision No. 1629

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

In the matter of the application of)
INDIAN VALLEY ELECTRIC LIGHT AND)
POWER COMPANY for an order authorizing) Application No. 1136.
the issue of bonds.)

O. C. Pratt for Indian Valley Electric
Light and Power Company

A. R. Bidwell for Round Valley Water Company

THEILEN, Commissioner.

OPINION

This is an application for a modification of this Commission's order of September 21, 1912, authorizing the issue of bonds of the face value of \$81,535, for the purposes and under the conditions specified in the order. Applicant desires now to lease the reservoir site of the Round Valley Water Company at Greenville, Plumas county, and to use the waters therein stored to operate a new hydroelectric plant to be constructed at Greenville. After the application herein was submitted it appeared that the right to the water claimed by Round Valley Water Company is in litigation between the Round Valley Water Company and E. O. Lindblom. Upon receipt of this information, the Commission communicated with both parties and expressed the hope that an adjustment might be reached so that the proposed development might go ahead. The Indian Valley is in need of much better electric service than it is securing at the present

time and the Commission is anxious to do all in its power to aid this necessary development.

No agreement has as yet been reached. The Commission manifestly can not authorize an issue of bonds based on a lawsuit where a substantial issue is involved in the suit. It is apparent that some time must elapse before an adjustment can be reached or before some other plan may be matured by the present owners of the stock of Indian Valley Electric Light and Power Company.

I accordingly recommend that the present application be dismissed without prejudice to a renewal thereof or to the presentation of a different plan after the situation has been thoroughly canvassed by the present owners of the stock of Indian Valley Electric Light and Power Company and after a definite and feasible conclusion has been reached as to what can be done. I would suggest that it would be well for the present owners of the stock of this company to work out a new plan with care and in detail before another application is filed.

I submit herewith the following form of order:

ORDER

IT IS HEREBY ORDERED that the above-entitled application be and the same is hereby dismissed without prejudice. .

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 29th day of June, 1914.

John M. Asherman
H. S. Loveland
W. F. Gordon
Max Thelen
Edwin C. Edgerton
Commissioners