

ORIGINAL

Decision No. 1679

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of ORO ELECTRIC CORPORATION for) App. No. 1238.
authority to issue Notes.)

F. E. Boland, for Applicant.

EDGERTON, Commissioner:

O P I N I O N.

This is an application by Oro Electric Corporation for permission to renew certain notes hereinafter specified. It appears that the moneys derived from the notes to be renewed were expended for the purchase of materials which have been used in the construction of applicant's system and that the granting of this application will not increase the indebtedness of applicant.

I recommend that the application be granted, and submit the following form of order:

O R D E R.

ORO ELECTRIC CORPORATION having applied to this Commission for authority to issue its promissory notes in renewal of the following notes:

<u>Payee</u>	<u>Date of Note</u>	<u>Date of Maturity</u>	<u>Amount.</u>
Contra Costa Construction Company	Aug. 15, 1913	Oct. 15, 1914	\$564.32
	do	Nov. 15, 1914	564.32
Howard Automobile Company	Aug. 15, 1913	Sep. 15, 1914	\$409.32
	do	Oct. 15, 1914	409.32
Llewellyn Iron Works	Aug. 15, 1913	Sep. 15, 1914	\$225.00
	do	Nov. 15, 1914	225.00

<u>Payee</u>	<u>Date of Note.</u>	<u>Date of Maturity</u>	<u>Amount.</u>
Lewis & Cowell	Aug. 15, 1913	Oct. 15, 1914	\$607.33
do	do	Nov. 15, 1914	607.33
Pacific Electric Mfg. Co.	Aug. 15, 1913	Oct. 15, 1914.	296.59
J.A. Roeblings Sons Co. of Cal.	Aug. 15, 1913	Oct. 15, 1914	758.43
do	do	Nov. 15, 1914	758.43
Standard Underground Cable Co.	Aug. 15, 1913	Oct. 15, 1914	890.72
Western Electric Co.	Aug. 15, 1913	Sep. 15, 1914	434.16
do	do	Oct. 15, 1914	434.16
American Electrical Works	Aug. 15, 1913	Aug. 15, 1914	261.80
Allis-Chalmers Mfg. Co.	do	Aug. 15, 1914	131.25
do	do	"	437.50
E. V. Burke	Sep. 15, 1913	Sep. 15, 1914	250.00
Burroughs Adding Machine Co.	Oct. 1, 1913	Oct. 1, 1914	690.00
Contra Costa Construct. Co.	Aug. 15, 1913	July 15, 1914	564.32
do	do	Aug. 15, 1914	564.32
Dunham, Carrigan & Heyden Co.	Aug. 15, 1913	Aug. 15, 1914	365.22
General Electric Co.	July 10, 1913	May 10, 1914	5,000.00
do	do	June 10, 1914	5,000.00
do	do	July 10, 1914	5,000.00
do	do	July 10, 1914	7,617.35
do	do	July 10, 1914	8,782.60
Howard Automobile Co.	Aug. 15, 1913	July 15, 1914	409.32
do	do	Aug. 15, 1914	1,364.43
Holt Mfg. Co.	Aug. 15, 1913	Aug. 15, 1914	120.78
do	do	Aug. 15, 1914	402.64
Judson Mfg. Co.	Aug. 15, 1913	Aug. 15, 1914	81.42
do	do	Aug. 15, 1914	271.51
Llewellyn Iron Works	Aug. 15, 1913	July 15, 1914	225.00
do	do	Aug. 15, 1914	750.00
Lewis & Cowell	Aug. 15, 1913	July 15, 1914	607.33
do	do	Aug. 15, 1914	607.33
do	do	Aug. 15, 1914	2,024.49

<u>Payee</u>	<u>Date of Note.</u>	<u>Date of Maturity</u>	<u>Amount.</u>
Chas. C. Moore & Co. Engrs.	Aug. 15, 1913	July 15, 1914	\$1,805.25
	March 16, 1914	July 15, 1914	1,806.25
	Aug. 15, 1913	Aug. 15, 1914	1,806.25
	Aug. 15, 1913	Aug. 15, 1914	10,134.89
Pacific Hardware & Steel Co.	June 15, 1914	Sep. 15, 1914	484.60
Pacific States Electric Co.	Aug. 15, 1913	July 15, 1914	239.68
	do	Aug. 15, 1914	239.68
	do	Aug. 15, 1914	798.96
	Mar. 16, 1914	Sep. 15, 1914	350.74
	do	Oct. 15, 1914	300.00
	do	Nov. 15, 1914	300.00
Pacific Electric Mfg. Co.	Aug. 15, 1913	Aug. 15, 1914	296.59
	do	Aug. 15, 1914	988.75
Pierson, Roeding & Co.	Aug. 15, 1913	Aug. 15, 1914	438.27
	do	Aug. 15, 1914	1,460.97
J. A. Roebblings Sons Co. of Cal.	Aug. 15, 1913	July 15, 1914	758.43
	do	Aug. 15, 1914	758.43
	do	Aug. 15, 1914	2,528.15
R. B. Swayne	Aug. 15, 1913	Aug. 15, 1914	571.10
Standard Under- ground Cable Co.	Aug. 15, 1914 ³	Aug. 15, 1914	890.72
	do	Aug. 15, 1914	2,842.79
U. S. Steel Pro- ducts Co.	Sept. 2, 1913	June 2, 1914	1,338.34
Western Electric Company	Aug. 15, 1913	Aug. 15, 1914	434.16
	do	Aug. 15, 1914	1,447.21
Western Pipe and Steel Company	Aug. 15, 1913	Aug. 15, 1914	364.00

Total \$82,052.25

IT IS HEREBY ORDERED that ORO ELECTRIC CORPORATION be, in renewal of the notes and it is hereby authorized to issue its promissory notes above mentioned, upon the following conditions, and not otherwise, to-wit:

1. The face value of the notes issued shall not exceed the face value of the notes renewed.
2. The rate of interest of the notes issued shall not exceed seven per cent per annum, nor the term of any note extend beyond September 15, 1915.
3. Applicant shall make a verified report to this Commission of all notes issued in accordance with this order, specifying the notes which have been renewed thereby.
4. The authority herein granted to issue notes shall apply only to notes issued on or before December 31, 1914.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 21st day of July, 1914.

Railroad Commission State of California
 Fee \$ 83.00
 JUL 23 1914
 BY H. P. Mathewson
 Assistant Secretary.

John M. Caselman
H. S. Loveland
W. Gordon
Edwin O. Edgerton
 Commissioners.