

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

Decision No. 1697

In the matter of the application of)
 United Railroads of San Francisco,)
 E. H. Rollins and Sons and Union)
 Trust Company of San Francisco, for) Application No. 1076
 an order authorizing the execution of)
 car equipment trust.)

BY THE COMMISSION.

SUPPLEMENTAL ORDER

Application having been made by United Railroads of San Francisco for a modification of the order made herein on the 22d day of May, 1914, and it appearing to the Commission that said application should be granted,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that the order heretofore made herein on the 22d day of May, 1914, is hereby modified and amended to read as follows:

O R D E R

Application having been made by United Railroads of San Francisco for an order authorizing the execution of a car equipment trust, and a public hearing having been had and it appearing to the Commission that said application should be granted,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that United Railroads of San Francisco is hereby authorized to enter into an agreement whereby there shall be purchased for the use of United Railroads of San Francisco 65 cars, at a total cost to the railroad company of \$378,500. The railroad company to pay for said cars in installments and to have immediate possession thereof, the title to the same, however, to be placed in some person or corporation hereafter to be selected, until full payment therefor is made. The car trust certificates shall be issued with these cars as security, which certificates

will bear 5½ per cent interest, the payment of principal and interest to be guaranteed by the railroad company.

Before entering into any agreement for the purchase of these cars or the issuance of the trust certificates United Railroads of San Francisco shall submit for the approval of the Commission the agreement or contract under which it is proposed that said cars shall be purchased, and said certificates issued.

Dated at San Francisco, California, this 28th day of
July, 1914.

John W. Eckerman

Max Theiler

Edwin O. Edgerton

Commissioners.