

ORIGINAL

Decision No. 1750

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of Los Angeles and San Diego Beach Railway Company for an order authorizing the issue of a promissory note of the face value of \$15,000.00.

Application No. 1043

In the matter of the application of Los Angeles and San Diego Beach Railway Company for an order authorizing the issue of a promissory note of the face value of \$19,000.00.

Application No. 1067

BY THE COMMISSION.

SUPPLEMENTAL ORDER.

Good cause appearing,

IT IS HEREBY ORDERED that Los Angeles and San Diego Beach Railway Company is hereby authorized to issue its promissory note in the sum of fifteen thousand (15,000) dollars, bearing interest at the rate of 6 per cent per annum, payable four (4) months after the date of this order, to American National Bank of San Diego, or order, and its promissory note in the sum of nineteen thousand (19,000) dollars, bearing interest at the rate of 7 per cent per annum, payable four (4) months after the date of this order, to Citizens' National Bank of Los Angeles, California, in renewal of the notes payable respectively to American National Bank of San Diego and Citizens' National Bank of Los Angeles, referred to in this Commission's order of April 15, 1914, in the above entitled proceeding.

And Los Angeles and San Diego Beach Railway Company is hereby authorized to execute such renewals of said notes as may be necessary, on terms not more burdensome than those hereinbefore referred to, provided that the combined terms of said four-month notes and the renewals thereof shall not exceed one year from the date of this order.

The notes hereby authorized shall issue at not less than their face value, and Los Angeles and San Diego Beach Railway Company shall report to this Commission within ten days after the issue, the fact of the issue of said notes and the terms of their issue.

This order shall apply only to promissory notes issued prior to August 1, 1915.

Dated at San Francisco, California, this 26th day of August, 1914.

Alfred Gordon

Max Thelen

Edwin O. Edgerly

Commissioners.