

BEFORE THE RAILROAD COMMISSION  
OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application )  
of LINDSAY HOME TELEPHONE AND )  
TELEGRAPH CO., for Authority to )  
Issue Note. )

Application No. 1258.

Decision No. 1760

ESHELEMAN, Commissioner:

OPINION.

LINDSAY HOME TELEPHONE AND TELEGRAPH CO., applicant herein, operates a telephone and telegraph system in and about the city of Lindsay, Tulare County, California. Applicant desires to borrow the sum of \$2,000.00 to finance new construction and to pay off a note of the face value of \$500.00 which is held by the Pacific Telephone and Telegraph Company. If applicant is authorized to borrow the \$2,000.00 herein applied for it proposes to pay off this amount at the rate of \$100.00 per month.

Considering all the circumstances surrounding this application I believe that the same should be granted, and recommend the following order:

ORDER.

LINDSAY HOME TELEPHONE AND TELEGRAPH CO. having applied for authority to issue a promissory note of the face value of \$2,000.00, and the Commission being of the opinion that the application should be granted,--

IT IS HEREBY ORDERED that LINDSAY HOME TELEPHONE AND TELEGRAPH Co. be, and it is hereby authorized to issue its promissory note of the face value of \$2,000.00 upon the following conditions, and not otherwise, to-wit:

1. Said note shall be issued so as to net applicant the face value thereof;
2. Said note shall be issued for a term not exceeding five (5) years and at a rate of interest not exceeding eight per cent (8%) per annum;
3. The money obtained by the issuance of said note shall be used only for the following purposes:

Connecting new subscribers -----	\$1200.00
New aerial leads -----	100.00
New aerial wire -----	200.00
Paying off Pac. Tel. and Tel. Company note -----	500.00
	<u>\$2000.00</u>

4. Applicant shall keep an accurate account of the disbursement of the moneys received from the note herein authorized and shall, on or before the 25th day of each month, make a verified report to the Commission stating in detail the disbursements made during the preceding month;
5. Any note issued in accordance with this order must be issued on or before September 30, 1914;
6. This order shall become effective only after the payment of the fee provided in Section 57 of the Public Utilities Act.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 29<sup>th</sup> day of  
August, 1914.

J. H. W. Asherman  
Alex Gordon

Edwin O. Edgerton  
Max Thelen  
Commissioners.