BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of Northern California Power Company, Consolidated for authority to issue promissory notes in the amount of \$22,000.

ORIGINAL

Application No. 1295.

EDGERTON, Commissioner.

ORDER

Northern California Power Company, Consolidated having made application to this Commission for authority to issue promissory notes in the sum of \$22,000 for the purpose of refunding outstanding notes; and the indebtedness represented by said outstanding notes in the sum of \$22,000, having been incurred for additions and betterments to applicant's plant,

And a hearing having been held upon the application herein and it appearing that the purposes for which it is desired to issue such notes are not in whole or in part chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Northern California Power Company, Consolidated be given authority and it is hereby given authority to issue its promissory notes in the sum of \$22,000 as follows:

One note to be dated September 1, 1914, payable to J. H. Stutt, in the amount of \$2,000, with interest at 6 per cent, to be made payable one day after date; this note to be issued for the purpose of refunding a note in similar amount dated January 1, 1911, issued by Northern California Power Company, Consolidated to said J. H. Stutt.

One note to be dated September 1, 1914, payable to The Redding National Bank, in the sum of \$10,000, with interest at 6 per cent, to be payable on or before one year from date; said note to be issued to refund a note dated September 7, 1912, issued by the applicant herein to The Redding National Bank, in the amount of \$10,000.

One note to be dated September 1, 1914, payable to Seaboard National Bank, in the sum of \$10,000, with interest at 6 per cent, to mature in 90 days, with the privilege of extending the maturity from time to time to September 1, 1915; said note to be issued to refund a note dated December 6, 1912, issued by the applicant herein to Seaboard National Bank in the sum of \$10,000.

The applicant herein shall report to this Commission by September 15, 1914 when the notes herein have been issued, and that the notes which they are to refund have been canceled.

The authority herein granted shall apply to such notes as shall have been issued on or before September 15, 1914.

The authority herein granted is conditioned upon the payment by the applicant herein of the fee prescribed by the Public Utilities Act.

By order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 3/st day of August, 1914.

plu Marcleman

Masi Thelen

Commissioners.