BEFORE THE RAILEOAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of Oakland, Antioch & Eastern Railway for authority to issue certain notes and bonds.

Application No. 1243.

BY THE COMMISSION.

Supplemental Order

This Commission, on July 28, 1914, in Decision No. 1689, having granted Oakland, Antioch & Eastern Railway authority to issue \$330,000 face value of its first mortgage 5 per cent bonds and to pledge said bonds together with other bonds as collateral security for an issue of three year notes at the ratio of \$1,000 of bonds to \$500 of notes;

And Oakland, Antioch & Eastern Railway now having made application to this Commission for authority to use \$105,000 of the said \$330,000 of its first mortgage 5 per cent bonds as collateral security for a one day note in the sum of \$62,500, said note to be repaid and the bonds returned to applicant's treasury upon the collection of a certain assessment delinquent October 8, 1914;

IT IS HEREBY ORDERED that Oakland, Antioch & Eastern Railway be given authority and it is hereby given authority to pledge \$105,000 of its first mortgage 5 per cent, 30 year bonds as collateral security for a one day note to Union Trust Company of San Francisco in the sum of \$62,500; said \$105,000 of first mortgage 5 per cent 30 year bonds being a part of the \$330,000 first mortgage 5 per cent 50 year bonds of applicant heretofore authorized by this Commission in its Decision No. 1689, to be pledged as collateral security for three year notes of Oakland, Antioch & Eastern Railway.

The authority herein given is given upon the following conditions and not otherwise:

- l. Applicant shall return to its treasury the \$105,000 of bonds herein authorized to be pledged, upon the collection of its assessment delinquent October 8, 1914.
- 2. The authority herein shall expire on November 1, 1914.

By order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this <u>let</u> day of October, 1914.

John lee-Estlaman

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Commissioners.