

ORIGINAL

Decision No. 1838

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of :
FRESNO INTERURBAN RAILWAY COMPANY :
for Authority to Issue Stocks and : Application No. 1084.
Bonds. :

LOVELAND, Commissioner:

SECOND SUPPLEMENTAL ORDER.

This Commission on June 4, 1914, in Decision No. 1563, in the above-entitled matter, having authorized the FRESNO INTERURBAN RAILWAY COMPANY to issue \$60,000.00 of common stock consisting of 600 shares of the par value of \$100.00 per share; and \$120,000.00 of its 10-year six per cent. first mortgage bonds; on certain conditions therein set out, and the applicant herein having now reported to this Commission that it has expended in the construction of said railroad a sum approximating \$35,000.00;

IT IS HEREBY ORDERED that the FRESNO INTERURBAN RAILWAY COMPANY be given authority and is hereby given authority to issue 120 shares of its common stock of the par value of \$100.00 per share, or a total par value of \$12,000.00; and \$24,000.00 of its first mortgage six per cent. 10-year bonds; being a part of the 600 shares of common stock and of the \$120,000.00 of first mortgage bonds authorized by this Commission in its Decision No. 1563 in the matter herein.

The authority herein given to issue said stock in the sum of \$12,000.00 and said bonds in the sum of \$24,000.00, is given upon the following conditions and not otherwise:
and said bonds

- 1. Said stock, shall be issued to Mahoney Bros. in payment for materials, supplies and construction work performed by said Mahoney Bros. in the construction of a portion of said Fresno Interurban Railway Company, extending a distance of approximately two miles from Fresno.

2. The stock and bonds herein authorized to be issued shall be issued after applicant's trust deed shall have been amended to the end that bondholders may be entitled to institute suit for the protection of their rights.
3. The authority herein given shall apply to such stock and bonds as shall have been issued on or before December 31, 1914.
4. Fresno Interurban Railway Company shall keep true, separate and accurate accounts showing the receipt and application in detail of the proceeds of the sale of the stock and bonds hereby authorized to be issued; and on or before the twenty-fifth day of each month the company shall make verified reports to the Commission stating the sale or sales of said stock and bonds during the preceding month, the terms and conditions of the sale, the moneys realized therefrom, and the use and application of such moneys, all in accordance with this Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.
5. The authority herein given is conditioned upon the payment by the applicant of the proper fee for such bonds as were authorized in its Decision No. 1563, or for such bonds as are authorized in the Second Supplemental Order herein.

Dated at San Francisco, California, this 3rd day
of ^{October}~~September~~, 1914.

Alex Gordon
Max Thelem
Edwin O. Edgerton
Commissioners.