

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the matter of the application
of Mt. Tamalpais and Muir Woods
Railway for authority to issue a
note in the sum of \$40,000.

Application No. 1380

Wm. Thomas, for applicant.

LOVELAND, Commissioner.

ORDER

Mt. Tamalpais and Muir Woods Railway having applied to this Commission for authority to issue a promissory note in the sum of \$40,000 to First National Bank of San Francisco for the purpose of refunding a note in similar amount held by said bank;

And a hearing having been held and it appearing that the purposes for which it is proposed to issue said note are proper purposes under the Public Utilities Act;

IT IS HEREBY ORDERED that Mt. Tamalpais and Muir Woods Railway be given authority and it is hereby given authority to issue a promissory note in the sum of \$40,000 to First National Bank of San Francisco, said note to bear interest at 6 per cent per annum and to mature not later than December 31, 1915.

The authority herein granted is granted upon the following conditions and not otherwise:

(1) The applicant herein shall, on or before November 25, 1914, report to this Commission in writing, stating the terms and conditions and date of maturity of such note as may be issued under the order herein.

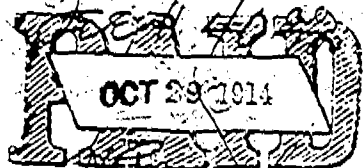
(2) The note herein authorized to be issued shall be issued only to refund or take up an existing note issued by applicant to First National Bank of San Francisco.

(3) The authority herein granted is conditioned upon the payment by the applicant of the fee prescribed under the Public Utilities Act.

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 26th day of October, 1914.

Railroad Commission State of California



BY A. J. Maxson
Assistant Secretary.

John W. Eisenhower
H. H. Loveland

Max Thelen

Commissioners.