

BEFORE THE RAILROAD COMMISSION  
OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application )  
of WESTERN STATES GAS AND ELECTRIC )  
COMPANY for authority to issue )  
three year 6 per cent Notes. )

Application No. 1303.

Decision No. 1907

LOVELAND, Commissioner:

SUPPLEMENTAL OPINION

On October 6, 1914, this Commission filed its opinion and order in this proceeding authorizing Western States Gas and Electric Company to issue its three-year 6 per cent promissory notes of the face value of \$731,000 under the terms of a trust indenture filed in this proceeding and marked "Exhibit 3". In said opinion it is recited that the notes covered by the trust indenture will be callable September 1, 1916, at 101 per cent and at any interest payment date thereafter at 100½ per cent of the principal. The opinion should have recited that the notes will be callable October 1, 1916. I call attention to this error in order that no confusion may result therefrom. No change has to be made in the order to cover this error, as the order does not recite the date at which the notes are callable.

The order fails to recite, however, the finding by the Commission that the purposes for which the notes are to be issued are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in the order, as required by Section 52(b) of the Public Utilities Act.

I recommend that a supplemental order be issued amending the order already made so as to include this finding by the Commission.

SUPPLEMENTAL ORDER

IT IS HEREBY ORDERED that the order heretofore made in this proceeding on October 6, 1914, be and the same is hereby amended to include the statement that, in the opinion of the Commission, the purposes for which the notes are to be issued are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that the money, property or labor to be procured or paid for by such issue is reasonably required for the purpose or purposes specified in said order.

The foregoing supplemental opinion and supplemental order are hereby approved and ordered filed as the supplemental opinion and supplemental order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 27th day of October, 1914.

John W. Enckman  
W. D. Loveland  
Edwin D. Edgerton

Commissioners.