

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

Decision No. 1921

In the matter of the application of Valley Pipe Line Company for authority to issue stock.

Application No. 1246.

LOVELAND, Commissioner.

Second Supplemental Order.

This Commission, by supplemental order on October 30, 1914, having authorized the applicant herein to issue 2,811½ shares of its capital stock to replace a like amount of stock erroneously issued, without a supplemental order from this Commission, and said order having specified the persons or corporations to whom 2,809½ shares only of said stock should be issued,

And it appearing further that the applicant herein has received in cash \$225,000 in payment for said 2,811½ shares of stock, certain of said shares having been sold at par, or \$100 per share, and none of said stock having been sold at less than \$80 per share,

IT IS HEREBY ORDERED that Valley Pipe Line Company be given authority and it is hereby given authority to issue one share of stock to W. Meishke-Smith and one share of stock to H. R. Gallagher.

The stock herein authorized to be issued shall be issued upon the surrender of one share of stock by W. Meishke-Smith and one share of stock by H. R. Gallagher, and the cancellation thereof, being stock erroneously issued on or about October 6, 1914.

By order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 5th day of
November, 1914.

John McEckleman

H. S. [unclear]

Max Thelen

Commissioners.