

ORIGINAL

Decision No. ✓

Decision No. 1929

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of
 Southern California Edison Company
 for an order authorizing it to issue,
 sell and deliver to the amount of
 \$2,500,000 its bonds bearing interest
 at the rate of 5 per cent per annum,
 due November 1, 1939, which bonds are
 to be issued under and secured by
 trust indenture dated November 1, 1909,
 executed by Southern California Edison
 Company to Harris Trust and Savings
 Bank and Los Angeles Trust and Savings
 Bank, Trustee.

Application No. 350

H. H. Trowbridge for applicant

EDGERTON, Commissioner.

SEVENTH SUPPLEMENTAL OPINION

Applicant was on the 27th day of January, 1913,
 authorized to issue \$2,500,000 face value of its bonds, the
 proceeds thereof to be used for certain specified purposes.

The minimum price to be obtained by applicant on the
 sale of said bonds was fixed in an order supplemental to the
 original order at $87\frac{1}{2}$ per cent of face value plus accrued
 interest. That under said order, and the supplements thereto,
 there has been sold all but \$134,000 face value of bonds, and
 applicant now asks that the minimum price be reduced from $87\frac{1}{2}$ to
 86 per cent of face value.

I am satisfied from the evidence and from the well
 known financial condition at the present time that this request
 is reasonable and this application should be granted.

Herewith a form of order:

O R D E R

Application having been made by Southern California Edison Company for an order changing the minimum price at which it was authorized to issue certain of its bonds, and a public hearing having been held and it appearing to the Commission that said application should be granted,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that Southern California Edison Company is hereby authorized to sell \$134,000 face value of the bonds hereinbefore authorized to be issued in this proceeding at not less than 86 per cent of face value with accrued interest net to applicant. The original order herein and the supplements thereto otherwise to remain in full force and effect.

The foregoing supplemental opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 10th day of November, 1914.

H. D. Lawrence
W. C. Gordon

Edwin O. Coggett

Commissioners.