BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA

ORIGINAL

Decision No. 2024

In the Matter of the Application of GREAT WESTERN POWER COMPANY for authority to issue its First Mortgage five per cent sinking fund forty-year gold bonds to an amount of the face value of the principal of such bonds sufficient at the price at which said bonds may be sold to net three million nine hundred and seventy-one thousand seven hundred and thirty-one dollars.

App. No. 357

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BY THE COMMISSION:

FIFTH SUPPLEMENTAL ORDER

This Commission having, in its third supplemental order in this proceeding authorized applicant to pledge 225 of its first mortgage 5 per cent sinking fund 40-year gold bonds of the aggregate face value of $225,000 as collateral for a note to be issued by applicant to Old Colony Trust Company of Boston, Massachusetts, said note to be for a loan of $150,000, to be issued for a term not exceeding one year from the date of said order and at a rate of interest not to exceed 6 per cent per annum, and the money derived from said note to be applied to the purposes specified in this Commission's order heretofore made in this proceeding on September 3, 1913; and it now appearing that applicant desires to issue to Old Colony Trust Company of Boston, Massachusetts, a renewal note for a period of six months from November 23, 1914, under the same conditions and with the same collateral provided in said third supplemental order,--

71

IT IS HEREBY ORDERED that Great Western Power Company be, and it is hereby authorized to issue said renewal note to Old Colony Trust Company of Boston, Massachusetts.

IT IS FURTHER ORDERED that the authority granted applicant to issue bonds in accordance with the terms of this Commission's orders in this proceeding made on March 11, 1913, May 2, 1913 and September 3, 1913, be, and the same is hereby extended to and including June 30, 1915.

Dated at San Francisco, California, this 21st day of December, 1914.

H D Loveland
Alex Gordon
Edwin O. Edgerton

Commissioners.

72