

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

Decision No. 2030

ORIGINAL

In the matter of the application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for an order of the)
Railroad Commission of the State of)
California, authorizing it to issue,)
sell and deliver to the amount of)
\$784,000 its bonds bearing interest)
at the rate of 5% per annum, due)
November 1, 1939, which bonds are to)
be issued under and secured by trust)
indenture dated November 1, 1909,)
executed by said Southern California)
Edison Company to Harris Trust and)
Savings Bank and Los Angeles Trust)
and Savings Bank, Trustees.)

Application No. 1405.

BY THE COMMISSION:

SUPPLEMENTAL ORDER.

This Commission having, in the order heretofore made in this proceeding on November 10, 1914, authorized applicant to issue \$784,000 face value of its 5 per cent bonds due November 1, 1939, upon certain conditions, one of which was that

"\$518,000 face value of said bonds, being numbers 18139 to 18656, both numbers inclusive, shall not be issued nor disposed of until the further order of this Commission, which order shall specify the minimum price at which said bonds may be sold and the specific application of the proceeds derived therefrom. Generally the proceeds from the sale of said bonds shall be used for the purpose of reimbursing the treasury of applicant for expenditures made in additions and betterments to the plant of applicant, which additions and betterments are set out in detail in an exhibit filed with the application herein, which exhibit is designated 'Southern California Edison Company Statement Construction Expenditures January 1, to September 30, 1914.'"

And Southern California Edison Company having filed its supplemental application asking authority to issue said \$518,000 face value of said bonds at 87½ per cent of the face value thereof and accrued interest thereon, the proceeds derived from such issue to be used to pay certain notes hereinafter mentioned, the moneys derived from said notes having been used by applicant to reimburse its treasury for expenditures actually made by applicant for additions to and betterments of its plants, properties and equipment, which additions and betterments are set forth in detail in an exhibit filed herein entitled "Southern California Edison Company Statement Construction Expenditures January 1, to September 30, 1914," and it appearing to this Commission that this supplemental application should be granted,--

IT IS HEREBY ORDERED that Southern California Edison Company be, and it is hereby authorized to issue \$518,000 face value of its 5 per cent bonds, being numbered 18,139 to 18,656, both numbers inclusive, upon the following conditions, and not otherwise, to-wit:

1. Said bonds shall be issued so as to net applicant 87½ per cent of the face value thereof.

2. The proceeds derived from said bonds shall be used to pay the following notes of applicant:

<u>Favor of</u>	<u>Dated</u>	<u>Amount</u>	<u>Due</u>
General Electric Co.	Sept. 18, 1914	\$13,000.00	Jan. 18, 1915
General Electric Co.	Sept. 20, 1914	\$20,000.00	Jan. 20, 1915
Edison Lamp Works of General Electric Co.	Sept. 20, 1914	\$ 5,000.00	Jan. 20, 1915
Ourselves	July 21, 1914	\$75,000.00	Jan. 21, 1915
Ourselves	July 21, 1914	\$65,000.00	Jan. 21, 1915
Ourselves	July 21, 1914	\$10,000.00	Jan. 21, 1915

Ourselves	July 21, 1914	\$70,000.00	Jan. 21, 1915
Ourselves	June 25, 1914	<u>\$300,000.00</u>	Jan. 25, 1915.
Total January		\$558,000.00	

3. Said Company shall keep separate, true and accurate accounts showing the receipt and application in detail of the proceeds from the sale of the bonds herein authorized to be issued, and on or before the 25th day of each month the Company shall make verified reports to the Commission, stating the sale or sales of bonds during the preceding month, the terms and conditions of such sale, the moneys derived therefrom and the use and application of such moneys, all as provided in this Commission's General Order No. 24.

4. The authority hereby given to issue bonds shall apply only to bonds issued prior to May 15, 1915.

Dated at San Francisco, California, this 30th day of December, 1914.

H. S. Cleveland
W. G. ...

Edwin O. Edgerton
 Commissioners.