DEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA Decision No.205

In the Matter of the Application) of SAN JOAQUIN LIGHT AND POWER ) CORPORATION for an Order author-) izing the issue of Promissory ) Notes and Bonds.

BY THE COMMISSION:

## THIRD SUPPLEMENTAL ORDER.

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Application No. 992.

It eppearing that under the authority granted San Joacuin Light and Power Corporation by this Commission's order heretofore made in this proceeding on June 29, 1914, said Corporation has issued and now outstanding three notes as follows:

- (a) Note of the face value of \$75,000.00, dated May 25, 1914, payable to Wells Fargo Mational Bank of San Francisco three months after date with interest at 6 per cent per annum.
- (b) Note of the face value of \$75,000.00, dated May 25, 1914, payable to Wells Fargo National Bank of San Francisco three months after date with interest at 6 per cent per annum.
- (c) Note of the face value of \$50,000.00, dated June 8, 1914, payable to Union Trust Company of San Francisco ninety days after date with interest at 6 per cent per annum;

and applicant having asked authority to renew these notes from time to time, but not beyond June 29, 1915, and it appearing to the Commission that said authority should be granted,-

IT IS HEREBY ORDERED that San Joaquin Light and Power Corporation be and it hereby is authorized to issue promissory notes from time to time in renewel of the obligations represented by the notes above set forth, under the following conditions and not otherwise, to-wit:

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1. The notes issued under this order shall, in no instance, be for a term beyond June 29, 1915.

2. The face value of the notes issued under this order shall never exceed the smount of the unpaid principal of the three notes above set forth.

3. The notes issued under this order shall be issued at a rate of interest not to exceed 6 per cent per annum.

4. San Joaquin Light and Power Corporation shall within ten days after the issue of any note under the suthority of this order report to the Commission the fact and the date of the issue of said note, together with the principal and the rate of interest thereof and the purpose, and a statement of the obligation renewed by the issue of the note.

Deted at San Francisco, California, this <u>11th</u> day of January, 1915.

Mar Theles

Commis sioners.

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