Decision No.

Decision No. 2109

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the matter of the application of San Francisco-Oakland Terminal Railways for authority to issue promissory notes and bonds.	)	Application No. 990
In the matter of the application of San Francisco-Oakland Terminal Railways for authority to issue bonds.	)	Application No. 1152

THELEN, Commissioner.

SECOND SUPPLEMENTAL ORDER.

This Commission, in Decision No. 2019, rendered December 21, 1914, having authorized San Francisco-Oakland Terminal Railways to issue its promissory notes in a sum not to exceed $246,666.66; and said authority having been granted upon conditions specified in the order of said Decision No. 2019; and said order having [illegible] provided that the proceeds from the sale of said notes should be used for the purposes therein set out; and said order having recited among said purposes:

"For the purchase of new cars, $75,000",

And the applicant now having presented a further petition to this Commission requesting that a further order be issued authorizing the applicant to expend the proceeds from the $246,666.66 of notes as set out in said order in Decision No. 2019, with the exception that the proceeds of said notes in the sum of $75,000. heretofore authorized for the purchase of new cars be used as follows:

For the purchase of new cars.	$15,000
For the reimbursement of applicant's treasury for moneys expended from income and after such reimbursement for the payment of applicant's taxes falling due February 1, 1915	60,000
Total	75,000

And the applicant having presented to this Commission the affidavit of Mr. F.W. Frost, its treasurer and secretary, showing

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that a sum in excess of said amount of $60,000 has been expended by applicant from its income for purposes of capital account; and it appearing to this Commission that the authority now requested by the applicant should be granted;

IT IS HEREBY ORDERED that the order of this Commission in Decision No. 2019, rendered on December 21, 1914, be amended and it is hereby ordered amended by striking out Subdivision (b) of Condition No. 4 of said order, reading as follows:

"For the purchase of new cars, $75,000",

and by substituting in lieu of said Subdivision (b) of Condition No. 4 of said order, the following:

For the purchase of new cars	$15,000
For the reimbursement of applicant's treasury for moneys expended from income for capital account, and after such reimbursement for the purpose of paying applicant's taxes	60,000.
Total	$75,000.

IT IS FURTHER ORDERED that the order of this Commission in Decision No. 2019 shall in all other respects remain unchanged.

The foregoing Second Supplemental Order is hereby approved and ordered filed as the Second Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 29th day of January, 1915.

Commissioners.