

Decision No.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

Decision No. 2122

In the Matter of the Application)
of HUMBOLDT TRANSIT COMPANY for) Application No. 699.
authority to execute a Note in)
the amount of \$20,000.)

BY THE COMMISSION:

SUPPLEMENTAL ORDER.

This Commission having, on September 3, 1913, made an order in this proceeding authorizing applicant to issue a demand note of the face value of \$20,000 with interest at the rate of 7 per cent per annum, payable to The First National Bank of Eureka, and secured by \$40,000 face value of applicant's first mortgage 5 per cent bonds, this note to be issued to take up a similar note held by said Bank, and applicant having issued a note in accordance with said order, and applicant having now asked authority to take up said note by issuing to said First National Bank of Eureka a note of the face value of \$20,000 bearing interest at the rate of 7 per cent per annum, payable one day after date, secured by \$40,000 face value of applicant's first mortgage 5 per cent bonds, William Butterworth, President of Humboldt Transit Company, to be a joint maker with applicant on said note, and the Commission being of the opinion that a supplemental order should issue as requested,--

IT IS HEREBY ORDERED that Humboldt Transit Company be, and it is hereby authorized to issue to The First National Bank of Eureka a promissory note in which applicant and William Butterworth are joint makers, said note to be of the face value of

\$20,000, payable one day after date and bearing interest at a rate of not more than 7 per cent per annum, said note to be secured by \$40,000 face value of applicant's first mortgage 5 per cent bonds upon the following conditions, and not otherwise, to-wit:

1. Said note shall be issued to take up a note of the same face value issued by applicant to The First National Bank of Eureka in accordance with the order of this Commission made in this proceeding on September 3, 1915.
2. Humboldt Transit Company shall report to this Commission the fact of the execution of the note herein authorized to be issued and the date thereof.
3. The authority herein given to issue said promissory note shall apply only to such note as may have been issued prior to April 1, 1915.

Dated at San Francisco, California, this 3^d
day of February, 1915.

Max Thelen

Alex G. Gordon

Edwin D. Edgerton

Commissioners.