

Decision No. ✓

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

Application #1240.

In the matter of the application )  
 of Los Angeles & San Diego Beach )  
 Railway Company for authority to )  
 issue \$825,000 of bonds. )

Decision No. 2135

GORDON, Commissioner.

SUPPLEMENTAL OPINION

This Commission on December 18, 1914, issued its second supplemental order in the above proceeding, approving a proposed mortgage and deed of trust, being an indenture between Los Angeles and San Diego Beach Railway Company and Southern Trust and Savings Bank of San Diego, dated December 31, 1914, which has been marked "Exhibit I" in connection with the application herein.

On January 18, 1915, applicant filed an executed copy, which has been marked "Exhibit J" of the mortgage and deed of trust, being an indenture between Los Angeles and San Diego Beach Railway Company and Southern Trust and Savings Bank of San Diego, dated December 31, 1914.

After a careful analysis, I find that the deed of trust marked "Exhibit J" is in substance, the same as the deed of trust marked "Exhibit I". The changes are merely of form and are of minor importance.

I therefore recommend that the amended trust deed be approved and herewith submit the following order:-

THIRD SUPPLEMENTAL ORDER

Los Angeles and San Diego Beach Railway Company having applied to this Commission for an order approving a mortgage and deed of trust, (marked Exhibit J") being an indenture between Los Angeles and San Diego Beach Railway Company, and Southern Trust and Savings Bank of San Diego, dated December 31, 1914.

IT IS HEREBY ORDERED, that the mortgage and deed of trust, marked "Exhibit J" in connection with the application herein, be and the same is hereby approved.

IT IS FURTHER ORDERED, that the mortgage and deed of trust marked "Exhibit J" shall supersede the mortgage and deed of trust marked "Exhibit I", approved in the Second Supplemental Order of this Commission, dated December 18, 1914.

The foregoing Supplemental Opinion and Third Supplemental Order are hereby approved and ordered filed as the Supplemental Opinion and Third Supplemental Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 5th day of ~~January~~<sup>February</sup>, 1915.

Max Thelen

Alex G. Gordon

Edwin O. Edgerton

Francis R. Devlin  
Commissioners.