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In the Matter of the Application  
of TIDEWATER SOUTHERN RAILWAY  
COMPANY for an order authorizing  
an issue of 600,000 shares common  
stock and \$750,000 face value of  
bonds.

Application No. 38.

ORDER.

By the Commission.

WHEREAS the Railroad Commission on the 29th day of June, 1912, made its order in the proceeding entitled as above, authorizing applicant to issue certificates of stock and bonds in the amounts and for the purposes and under the conditions specified in said order; and,

WHEREAS it now appears to the Commission from statement dated August 24th, 1912, filed with the Commission by said Tidewater Southern Railway Company and from investigations made into the records of said Company by this Commission's employes, that said Tidewater Southern Railway Company has in the disposition of stock ~~and~~ under said order violated the terms and conditions of said order,

IT IS HEREBY ORDERED that said opinion and order of this Commission dated June 29th, 1912, in the proceeding entitled as above be, and the same are hereby suspended so that applicant is prohibited from issuing or in any way disposing of any stocks, bonds or other evidences of indebtedness until applicant shall have satisfied this Commission that it has made good the said violations of said order and until the further order of this Commission.

Dated at San Francisco, California, this 17th day of  
September, 1912.

H. Loveland

Max Thelen

Edwin O. Edgerton

Commissioners.