

Decision No. ✓**ORIGINAL**Decision No. 2300

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application of)
 SANTA BARBARA GAS AND ELECTRIC COMPANY)
 for an order of the Railroad Commission)
 authorizing it to issue to the amount) Application No. 1525.
 of \$100,000.00 its bonds bearing inter-)
 est at the rate of 6 per cent. per)
 annum.)

EDGERTON, Commissioner.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, this Commission in Decision No. 2182 dated February 27, 1915, authorized Santa Barbara Gas and Electric Company to issue and sell \$100,000.00 face value, first mortgage 6% thirty year gold bonds, and

WHEREAS, said decision provided that bonds to the face value of \$62,000.00 should be issued and sold only after applicant had filed with this Commission a detailed statement showing the cost of additions and betterments and had received from this Commission a supplemental order specifically authorizing the use of the proceeds to be obtained from the sale of said bonds, and

WHEREAS, Santa Barbara Gas and Electric Company has now filed a supplemental application for an order authorizing applicant to issue and sell \$10,000.00 face value of its First Mortgage Six Per Cent Thirty Year Gold Bonds to defray the cost of additions and betterments as shown in Exhibit "A" attached to said supplemental application, and it appearing that the purposes for which applicant desires to issue said bonds are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Santa Barbara Gas and Electric Company be given and it is hereby given authority to issue \$10,000.00

face value of its First Mortgage Six Per Cent Thirty Year Gold Bonds under its trust indenture to Los Angeles Trust and Savings Bank, dated July 1, 1911.

IT IS HEREBY FURTHER ORDERED that the provisions of this Commission's order in Decision No. 2182 dated February 27, 1915, shall remain in full force and effect, insofar as not in conflict with the order herein.

The foregoing First Supplemental Order is hereby approved and ordered filed as the First Supplemental Order in the matter of Application No. 1525 of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19th day of April, 1915.

Marc Thelan
H. H. ...
...
Edwin L. Edgerton
Frank R. ...

Commissioners.