

CR.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

Decision No. 2372

ORIGINAL

In the Matter of the Application
of HOME TELEPHONE AND TELEGRAPH
COMPANY OF SANTA BARBARA for au-
thority to renew a certain prom-
issory note.

Application No. 1612.

Richards & Carrier for Applicant.

LOVELAND, Commissioner.

ORDER

Home Telephone and Telegraph Company of Santa
Barbara having made application to this Commission for
authority to issue a promissory note to the Commercial
Bank of Santa Barbara in the sum of Ten Thousand (\$10,000)
Dollars, for the purpose of refunding a similar note now
outstanding;

And a hearing having been held, and it appear-
ing that the purpose for which the applicant proposes to
issue said promissory note is a proper purpose as defined
by the Public Utilities Act, and is not reasonably chargeable
to operating expenses or income;

IT IS HEREBY ORDERED that the Home Telephone and
Telegraph Company of Santa Barbara be granted authority,
and it is hereby granted authority, to issue a promissory
note to the Commercial Bank of Santa Barbara in the sum of
Ten Thousand (\$10,000) Dollars; said note to bear interest
at not to exceed six per cent. per annum and be payable
not later than two years after date of January 29th, 1915;

The authority herein granted is granted upon the following conditions, and not otherwise;

1. The note herein authorized to be issued shall be used for the sole purpose of refunding a similar note in like amount authorized by this Commission in an order dated January 16, 1914;

2. The authority herein granted shall only apply to such note as shall have been issued on or before July 1, 1915;

3. The applicant herein shall report to this Commission within thirty days after the issuance of the note herein authorized, stating that such note has been issued and stating the note cancelled or refunded;

The foregoing Order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 10th day of May, 1915.

Max Shelden
H. J. ...
...
Edwin O. Edgerton

Commissioners.