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Decision No. _____

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application)
of FAY WATER COMPANY, a corporation,)
for an order authorizing the issue)
of stock.)

Application No. 1604.

Decision No. 2435

S. V. Wright, for applicant.

DEVLIN, Commissioner.

O P I N I O N

This is an application for the sale and transfer of a water utility plant and system, owned by the heirs of the estate of Luigi Marre, deceased, to Fay Water Company and for said Fay Water Company to issue common capital stock to the par value of \$90,000.00.

Fay Water Company was organized November 9, 1914, with an authorized capital stock of \$150,000.00 divided into 1,500 shares of the par value of \$100.00 each. The company was organized by the heirs of the estate of Luigi Marre, deceased.

The heirs desire to transfer such portions of the estate (see Exhibit "A" hereunto attached) as they consider necessary to the successful operation of the water utility to the Fay Water Company and thereby to segregate the water utility business from their much larger interests consisting of a nine thousand (9,000) acre ranch located along the coast in the vicinity of Port San Luis, San Luis Obispo County.

Heretofore the Marre estate has furnished water to vessels calling at Port San Luis and has also sold water in wholesale quantities for domestic purposes in Avila and surrounding territory on the Bay of San Luis Obispo. In payment for the property which Fay Water Company proposes to acquire, it desires to issue its common capital stock to the par value of \$90,000.00.

In Exhibit "C" attached to this Application, applicant estimates the value of the property to be conveyed to Fay Water Company at \$124,800.00. This amount is composed of the following items:

Water Rights, Harford Canyon	\$50,000
Rights-of-Way	15,150
Reservoir Sites,	41,070
Pumping Plant Sites,	3,000
Pipe Lines,	11,780
Dwelling,	2,200
Tank	<u>1,600</u>
Total,	\$124,800

Subsequent to the hearing held on April 29, 1915, at San Luis Obispo, the Hydraulic Engineering Department of this Commission made an examination of the physical property against which Fay Water Company desires to issue stock. The Commission's engineers estimate the present value of the physical property as shown in Commission's Exhibit No. 1, at \$72,000.00. The estimated value includes the following:

Rights-of-Way	\$ 12,350
Reservoir Sites,	41,070
Pumping Plants and Sites	3,000
Pipe Lines,	11,780
Dwelling,	2,200
Tank	<u>1,600</u>
Total	\$ 72,000

Attorney for applicant accepted the appraisal made by the Engineering Department of this Commission. In addition to the physical property he alleged that it is proposed to transfer to the Fay Water Company some valuable water rights. While he asked to have this Commission place a value upon the water rights, he frankly admitted that he was not prepared to prove the existence of such water rights. I am of the opinion that it is unnecessary to consider either the existence or value of water rights in the decision, or for the purpose of the order made herein, and nothing contained herein, or in attached Schedule "A" shall be considered as a finding in that regard.

It appears that the accounts of this utility have heretofore been kept inaccurately and do not present a complete record of operating expenses properly chargeable against the public utility business. The evidence shows that the expenses approximate \$2,000.00 per annum.

During 1912 the gross receipts from the sale of water amounted to \$8,021.55 and during 1913 to \$8,328.69.

I herewith submit the following order:

O R D E R

The heirs of the estate of Luigi Marre, deceased, having applied to sell and Fay Water Company to purchase a certain water plant and system more specifically described in Exhibit "B" attached to this Application, and Fay Water Company having applied for authority to issue its common capital stock to the par value of \$90,000.00 in payment for said property, and a hearing having been held, and the Commission being fully apprised in the premises, and it appearing that the stock hereinafter authorized to be issued is not in whole or in part reasonably chargeable to operating expenses or to income;

THE COMMISSION HEREBY FINDS AS A FACT that public convenience and necessity will be served by permitting the transfer of the properties described in Exhibit "A" hereunto attached, to Fay Water Company, and basing its order upon the foregoing findings of fact and the findings of fact in the foregoing Opinion;

IT IS HEREBY ORDERED that the heirs of the estate of Luigi Marre, deceased, be given and hereby are given authority to sell and Fay Water Company to purchase the property more specifically described in Exhibit "A" attached hereto.

IT IS FURTHER ORDERED that Fay Water Company be granted authority and is hereby granted authority to issue seven hundred and twenty (720) shares of its capital stock of the par value of \$100.00 per share to the heirs of the estate of Luigi Marre, deceased, as follows:-

360 shares to Angela L. Marre,
120 shares to Gaspar O. Marre,
120 shares to Louis J. Marre,
120 shares to Rosa T. Marre Piuma,
720 shares Total.

The foregoing authority is granted upon the following conditions and not otherwise:

(1)-The values referred to in the foregoing Opinion of the property herein authorized to be sold and purchased, or the purchase price herein authorized to be paid, shall not be binding upon this Commission or any other rate fixing body for rate fixing purposes or otherwise.

(2)-The fact of this exchange in ownership of the property shall not be used for the purpose of increasing or changing the rates for water delivered by Fay Water Company from the system it is herein authorized to purchase.

(3)-The stock to be issued by Fay Water Company to the heirs of the estate of Luigi Marre, deceased, shall not be issued and delivered until such time as Fay Water Company has secured a good and sufficient deed to the property to be transferred to it by the heirs of the estate of Luigi Marre, deceased.

(4)-Applicant shall report to this Commission when the stock herein authorized is issued and the property transferred to Fay Water Company.

(5)-This order shall apply only to such stock as may be issued on or before December 31, 1915.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 29th day of May, 1915.

Wm. J. Thelen
H. L. ...

Edwin O. Edgerton
Stanley R. ...

Commissioners.

"EXHIBIT A"

GASPAR O. MARRE, LOUIS J. MARRE and ANGELA L. MARRE, all of the County of San Luis Obispo, State of California, and ROSA J. MARRE PIUMA, formerly Rosa J. Marre under which name she received title to the hereinafter described real property, of the County of San Luis Obispo, State of California, for and in consideration of Ten (\$10.00) dollars, the receipt whereof is hereby acknowledged,

DO GRANT to FAY WATER ~~WATER~~ COMPANY, a corporation organized and existing under and by virtue of the laws of the State of California,

ALL THAT real property situate in the County of San Luis Obispo, State of California, and bounded and described as follows:

FIRST. That part of Lot Y of the subdivisions of the Rancho San Miguelito, beginning at an iron pipe driven in the ground north-east of the large tank near the residence of G.O. Marre, from which pipe a 4 inch inlet pipe to the tank bears N. 87 deg. 40' W. 29 feet distant, and a 2 inch outlet pipe bears S. 36 deg. 40' W. 20.9 feet distant, and running thence, N. 57 deg. 56' W. 1067 feet to an iron pipe driven in the ground at the top of the hill, and 1226.5 feet to a spike driven in a Live Oak Tree 28 inches in diameter, thence S. 63 deg. 10' W. 619 feet to an iron pipe driven in the ground, from which a live oak tree 48 inches in diameter bears N. 74 deg. E. 25.8 feet distant; thence S. 0 deg. 38' W. 1065 feet to iron pipe driven in the ground near top of bank above old railroad cut, from which a live oak tree 12 inches in diameter bears N. 24 deg. 20' W. 11.3 feet distant, and 1082 feet to the Northerly line of the right of way conveyed by Harford and Ingalls to the San Luis Obispo and Santa Maria Valley Railroad Company by deed dated June 5th, 1875, and recorded in Vol. G page 351 et seq San Luis Obispo County Records; thence along said right of way S. 76½ deg. E. 45.5 feet, N. 88 ¾ deg. E. 200.3 feet, N. 70 deg. E. 171.4 feet, S. 85½ deg. E. 146.1 feet, N. 89 ¾ deg. E. 123.6 feet, S. 46 ¾ deg. E. 157.8 feet, S. 72½ deg. E. 42.1 feet, N. 82 ¾ deg. E. 181.3 feet, S. 81½ deg. E. 168.6 feet; thence continuing along the line of right of way as des-

cribed and fixed by the deed hereinbefore referred to and by another deed from Harford and Ingalls to the said railroad, dated February 7th, 1876, and recorded in Vol. E. page 303 et seq., San Luis Obispo County Records, N. 13 deg. E. 20 feet, S. 89 3/4 deg. E. 161.6 feet, N. 79 1/2 deg. E. 170.3 feet, N. 71 1/2 deg. E. 138.8 feet, N. 53 3/4 deg. E. 69.8 feet to an iron pipe driven in the ground; thence N. 3 deg. 44' E. 456 feet to the point of beginning, and containing 36.67 acres of land, more or less, but reserving a right of way 25 feet wide for a road as the same is now travelled, or where it may be best constructed in case of slides, washouts, etc., occurring.

SECOND. A site for a reservoir to be used for reservoir and water development and supply purposes only beginning at a point 20 feet N. 40 deg. E. from the stake at station "O" of the survey of "Extension of Right of Way for Pipe Line" as hereinafter described, from which said stake a Sycamore tree 24 inches in diameter bears N. 85 1/2 deg. W. 56 feet distant, and running thence N. 50 deg. W. 100 feet; thence S. 40 deg. W. 80 feet; thence S. 50 deg. E. 100 feet; and thence N. 40 deg. E. 80 feet to the point of beginning, and to be known as the Upper (New) Reservoir Site, and being a part of Lot V said Subdivisions;

THIRD. That certain Reservoir Site, being the present concrete intake tank, beginning at a live oak tree 12 inches in diameter marked "No. 1" about 25 feet East of the concrete intake tank and running thence N. 29 deg. 55' W. 94 feet to a live oak tree 7 inches in diameter marked "No. 2"; thence S. 60 deg. 05' W. 100 feet; thence S. 29 deg. 55' E. 94 feet; thence N. 60 deg. 05' E. 100 feet to the point of beginning; Being a part of said Lot V;

FOURTH. That certain Reservoir and Dam Site at the head of the present East Side Pipe Line, Beginning at Station "O" of the survey of the East Side Pipe Line, as hereinafter described, from which station in the bed of Harford Creek a Live Oak tree 12 inches in diameter bears N. 34 deg. 07' E. 37.3 feet distant and running thence up the said Harford Creek with the meanders thereof to a point bearing N. 2 deg. 27' W. 136 feet, thence N. 46 deg. 63' W. 130 feet

distant, and to have a uniform width of 60 feet and lying 30 feet on each side of the creek channel; being a part of Lot V. of said subdivisions of said Rancho San Miguelito;

FIFTH. That certain upper pumping plant site, beginning at a stake on the west bank of Harford Creek, from which station 33 X 36.9 of the survey of the East Side Pipe Line, hereinafter given, bears S. 86 $\frac{3}{4}$ deg. E. 107 feet distant, and running thence N. 5 $\frac{1}{2}$ deg. E. 29.9 feet to stake at the corner of the field fence; thence along said fence N. 77 deg. W. 30 feet to stake in fence line; thence S. 2 $\frac{3}{4}$ deg. W. 60 feet to stake; thence S. 82 $\frac{3}{4}$ deg. E. 28 feet to stake; thence N. 5 $\frac{1}{2}$ deg. E. 27.1 feet to the point of beginning, together with a right of way ten feet wide for pipe lines extending from said station 33 X 36.9 N. 86 $\frac{3}{4}$ deg. W. 107 feet and lying equally 5 feet on each side of said described line; the said upper pumping plant site being part of Lot No. 47 of the said subdivisions of said Rancho;

SIXTH. That certain Lower Pumping Plant Site, a part of said Lot No. 47, Beginning at an iron pipe driven in the earth on the west side of Harford Creek, from which station 40 X 32.7 of the survey of the East Side Pipe Line, hereinafter described, bears N. 79 deg. 19' E. 123.7 feet distant, and running thence N. 81 deg. 59' E. 55 feet to iron pipe driven in the earth; thence N. 8 deg. 01' W. 55 feet to iron pipe driven in the earth; thence S. 81 deg. 59' W. 55 feet to iron pipe driven in the earth; and thence S. 8 deg. 01' E. 55 feet to the point of beginning.

SEVENTH. That certain pipe line situate along the following described line and a right of way ten feet wide, five feet on each side of the said line, to be used only for water pipes and for laying, repairing and removing the same, and only in connection with the water business of the grantee, and herein known as the East Side Line, beginning at Station "O" at intake with wooden curb, on east side of Harford Creek, from which Live Oak Tree 12 inches in diameter bears N. 37 deg. 24' E. 37.3 feet distant, and running thence S. 30 deg. 32' E. 102.4 feet; thence S. 5 deg. 39' W. 91.8 feet; thence S. 9 deg. 50' E. 88.8 feet; thence S. 6 deg. 41' E. 215 feet; thence S. 7 deg. 31'

E. 165.3 feet; thence S. 1 deg. 36' E. 162.5 feet to station 9 X 86.6 from which a Live Oak 24 inches in diameter bears S. $\frac{1}{2}$ deg. W. 6.5 feet distant; thence S. 15 deg. 07' E. 398.9 feet; thence S. 0 deg. 40' W. 237.1 feet; thence S. 10 deg. 39' E. 346.7 feet to station 19 X 79.3 from which a Live Oak tree 50 inches in diameter bears N. 86 $\frac{1}{2}$ deg. W. 4.3 feet distant; thence by a right circular curve of 460 foot radius tangent to last course, 152 feet, thence by left circular curve of 270 foot radius, 157.4 feet; thence S. 12 deg. 38' E. 156 feet; thence by a right circular curve of 1200 foot radius, tangent to last course 364 feet; thence S. 4 deg. 45' W. 300.2 feet; thence S. 4 deg. 16' W. 228 feet to "T" at station 33 X 36.9; thence S. 4 deg. 43' W. 695.8 feet; thence S. 79 deg. 19' W. 97.1 feet; thence S. 8 deg. 40' W. 102.7 feet; thence S. 23 deg. 00' W. 281.1 feet to station 45 X 13.6 at "Y" in line to Avila, and 300.4 feet to station 45 X 32.9 from which the southeast corner of yard at old Marre residence bears S. 42 deg. 41' W. 51 feet distant; thence S. 21 deg. 52' W. 516.2 feet; thence S. 29 deg. 47' W. 74.4 feet; thence by circular curve of 120 foot radius, tangent to last course, 90.6 feet; thence S. 13 deg. 27' E. 46.5 feet; thence S. 21 deg. 20' E. 84.5 feet; and thence S. 20 deg. 23' E. 83.1 feet to "T" at inlet to main tank, and 149.7 feet to station 54 X 94.8 at point of junction with the West Side pipe line from tank, and all being situate in Lots V. Y. and 47 of said Subdivisions of said Rancho;

EIGHTH. That certain pipe line situate in said Lots V. and Y. and lying along the following described line and a right of way ten feet wide, five feet on each side of the said line, to be used only for water pipes and for laying and repairing and removing the same, and only in connection with the water business of the grantee; and herein known as the West Side Line, beginning at a point at the centre of the Southerly end of the concrete inlet tank on the east side of Harford Creek, from which a Live Oak tree 12 inches in diameter bears S. 88 deg. 50' E. 30.2 feet distant, and running thence S. 28 deg. 43' E. 19 feet; thence S. 34 deg. 41' E. 64.5 feet; thence S. 17 deg. 00' E. 120.4 feet; thence S. 9 deg. 09' E. 556.1 feet; thence S. 34 deg. 50' W. 284.5 feet; thence S. 2 deg. 10' W. 165.0 feet;

thence S. 2 deg. 51' E. 189.3 feet; thence S. 0 deg. 35' E. 194.8 feet; thence S. 28 deg. 57' E. 114.9 feet; thence S. 28 deg. 04' E. 199.0 feet; thence S. 10 deg. 03' E. 122.1 feet to station 19 X 49.6 from which a Live Oak tree 12 inches in diameter bears S. 33 deg. 05' W. 38.6 feet distant; thence S. 5 deg. 33' E. 76.5 feet; thence S. 3 deg. 42' W. 238.3 feet; thence S. 11 deg. 53' E. 118.6 feet to station 23 X 83 from which a Live Oak tree 12 inches in diameter bears S. 36 deg. 50' E. 10.5 feet distant; thence S. 5 deg. 23' E. 192.0 feet; thence S. 0 deg. 53' W. 276.8 feet; thence S. 25 deg. 24' E. 141.8 feet; thence S. 20 deg. 14' E. 82.1 feet; thence S. 4 deg. 45' W. 275.4 feet; thence S. 4 deg. 01' W. 181.4 feet to station 35 X 32.5 from which a Sycamore tree 36 inches in diameter bears N. 25 deg. 34' E. 57.3 feet distant; thence S. 2 deg. 00' W. 740 feet; thence S. 5 deg. 10' E. 248.9 feet; thence S. 28 deg. 11' W. 181.0 feet; thence S. 6 deg. 23' W. 310.1 feet; thence S. 19 deg. 42' W. 103.5 feet; thence S. 31 deg. 20' W. 235.8 feet; thence by the left curve of 80 feet radius tangent to last course 78.2 feet; thence S. 24 deg. 45' E. 122.1 feet; thence S. 5 deg. 45' W. 120.0 feet; thence S. 0 deg. 03' E. 452.2 feet to station 64 X 22.4 from which a Blue Gum tree 36 inches in diameter bears S. 79 deg. 20' E. 6.9 feet distant; thence S. 5 deg. 28' W. 285.2 feet to station 64 X 09.6, from which the southwest corner of the yard at the old Marre residence bears N. 65 deg. 40' E. 6.9 feet distant; thence S. 0 deg. 42' E. 152.6 feet; thence by a right circular curve of 80 feet radius, tangent to last course, 66.2 feet; thence S. 48 deg. 28' W. 22.5 feet; thence by a left circular curve of 80 feet radius, tangent to last course, 79 feet; thence S. 0 deg. 07' E. 48.5 feet; ✓ thence S. 26 deg. 25' E. 93.4 feet; thence S. 33 deg. 45' W. 147.9 feet; thence by a left curve of 80 feet radius tangent to last course 32 feet; thence S. 63 deg. 31' E. 116.1 feet; thence S. 48 deg. 50' E. 130.4 feet; and thence S. 20 deg. W. 53 feet to station 73 X 51.2 at inlet to main tank on the 36.67 acre tract herein before described.

NINTH. That certain pipe line situate in said Lot V and lying along the following described line and a right of way ten feet wide, five feet on each side of said line, to be used only for water pipes and for laying and repairing and removing the same, and only in connection with the water business of the grantee, and herein known as the Red Tank line, beginning at the dam in Harford Creek at the concrete intake tank before described, and running thence S. $35\frac{1}{2}$ deg. E. 82 feet; thence S. $16\frac{1}{2}$ deg. E. 176.6 feet; thence S. $7\frac{1}{2}$ deg. E. 179.5 feet; thence S. $16\frac{3}{4}$ deg. E. 150.9 feet; thence S. 26 deg. 25' E. 192.1 feet; thence S. 4 deg. 50' W. 85.4 feet; thence S. 33 deg. 35' W. 53.0 feet; thence S. $70\frac{1}{2}$ deg. W. 69.5 feet to station 9 X 89 at east end of wooden tank in east bank of Harford Creek; thence from South side of said tank S. 30 deg. W. 107 feet; thence S. 8 deg. E. 262 feet; thence S. $5\frac{1}{2}$ deg. W. 196 feet to north side of the Red Tank herein before described; thence from the south side of said tank, S. 9 deg. 53' E. 290.4 feet to station 18 X 44.4, the same being station 18 X 27.5 of the survey of the West Side Line herein before described;

TENTH. A right of way for pipe line for water purposes only to be used in connection with the water business of the grantee, same to be ten feet wide and to extend five feet on each side of the following described line, to be used only for water pipes and for laying and repairing and removing the same, and herein known as the West Side Line Extension, beginning at the dam in Harford Creek, described in the "Red Tank Line" and running thence N. 57 deg. W. 82 feet; thence N. 10 deg. 25' W. 96.5 feet; thence N. 4 deg. 25' W. 121.5 feet; thence N. 4 deg. W. 96.4 feet; thence N. 57 deg. 40' W. 303.6 feet to station 6 X 00 from which a three forked Laurel tree 40 inches in diameter bears S. 33 deg. W. 2 feet distant; thence N. 62 deg. 05' W. 142.8 feet to station 7 X 42.8 from which a Sycamore tree 24 inches in diameter bears N. $85\frac{1}{2}$ deg. W. 56 feet distant; all being on said Lot V. of said Rancho.

ELEVENTH. That certain pipe line situate in said Lot Y and lying along the following described line and a right of way ten feet wide, five feet on each side of said line (except where pipe line leaves the land of the grantors) said right of way to be used only for water pipes, and for laying, repairing and removing the same, and only in connection with the water business of the grantee, also all rights of way and easements of the grantors in, along and across the property of others connected with this pipe line which is herein known as the Wharf Lines, and Beginning at the tank on the 36.57 acre tract hereinbefore described and running thence S. 4 deg. E. 56 feet to station 54 X 94.8 at termination of East Side Line aforesaid; thence S. 0 deg. 38' E. 272.2 feet; thence S. 39 deg. 14' W. 394.7 feet; thence S. 52 deg. 03' W. 83.4 feet to station 8 X 06.3 on north side of the track of the Pacific Coast Railroad; thence N. 85 deg. 26' W. 24 feet to station 8 X 30.3 at "Y" for line leading to the new wharf; thence continuing along the right of way of said railroad westerly 4524.7 feet to station 53 X 55 on Bridge No. 1 at "Y" of pipe leading to tank on lands of the Union Oil Co., continuing along right of way before named and ^a long P.C.S.S. wharf 4500 feet to station 98 X 55 at end of the pipe line near end of said wharf; Also commencing at said station 8 X 30.3 of last described line and running thence across railroad track southerly, and thence south-westerly and southerly along the said new wharf 2734 feet to end of pipe near end of wharf; also the pipe line to Tanks on Union Oil Co.'s Land and Tank Site beginning at station 53 X 55 of the Wharf Line, before described, and running thence N. 14 deg. 16' E. 165 feet; also the two tanks of the grantors located on said lands of the Union Oil Company, and the rights of the grantors to maintain the same;

TWELFTH. That certain pipe line situate in said Lots Y and 47 of said Rancho and lying along the following described line and a right of way ten feet wide, five feet on each side of said line to be used only for water pipe and for laying and repairing and re-

moving the same, and only in connection with the water business of the grantee, and herein known as the Avila Town Three Inch Line, and beginning at "Y" in the East Side Line at station 45 X 13.6, as hereinbefore described, and running thence S. 79 deg. 32' E. 281.5 feet; thence S. 25 deg. 39' E. 124.5 feet; thence S. 40 deg. 34' E. 168.2 feet; thence N. 87 deg. 55' E. 107.1 feet to "Y" at station 6 X 81.3; thence N. 86 deg. 10' E. 178.7 feet to station 8 X 60 at termination of right of way on east bank of San Luis Obispo Creek;

THIRTEENTH. That certain pipe line situate in said Lots Y and 47 of said Rancho and lying along the following described line and a right of way ten feet wide, five feet on each side of said line, to be used only for water pipes and for laying, repairing and removing the same, and only in connection with the water business of the grantee, and herein known as the Port Harford Asphalt Refinery Line, and beginning at "Y" at station 6 X 81.3 of the survey of the Avila Town Line as hereinbefore described, and running thence N. 82 deg. 47' E. 98.7 feet; thence N. 51 deg. 31' E. 312.4 feet; thence N. 59 deg. 09' E. 138.7 feet; thence N. 39 deg. E. 222.8 feet; thence N. 59 deg. 50' E. 118.4 feet; thence N. 35 deg. 28' E. 79.5 feet; thence N. 48 deg. 03' E. 169.1 feet; thence N. 76 deg. 31' E. 187.4 feet; thence S. 88 deg. 26' E. 114.6 feet; thence N. 86 deg. 32' E. 183.0 feet; thence S. 89 deg. 04' E. 183.0 feet; thence N. 75 deg. 43' E. 44.3 feet; and thence N. 55 deg. 50' E. 51.6 feet to station 19 X 03.5 at the fence line of the leasehold of the Port Harford Asphalt Refinery Company;

FOURTEENTH. All the waters of Harford Canon on the Marre Ranch near Avila and Port San Luis which have been developed or which may be developed on any part of the hereinbefore described lands hereby conveyed to the grantee, but excepting and reserving therefrom so much water as may be necessary and convenient for domestic use, watering of live stock, irrigation of house garden and

general use on the larger tract from which the aforesaid lands have been carved, not exceeding an average monthly consumption of Two Hundred Thousand (200,000) gallons, nor exceeding Ten Thousand (10,000) Gallons a day, which waters are reserved of and from the waters already produced and which may be produced in said Harford Canon for such use on said lands of the grantors:

FIFTEENTH. Also all rights of the grantors as distributors of the Estate of Luigi Marre, deceased, or otherwise, in and to and growing out of Contracts and Agreements for furnishing and supplying of water to Pacific Coast Railway Company, a corporation, (Two Agreements), Union Oil Company of California, a corporation, Producers Transportation Company, a corporation, C.E. Morrell assigned to Fannie K. Glassell and M.J. Simas, and all other water customers of the grantors.

WITNESS our hands this 7th day of December, 1914.

Signed, Sealed and Delivered)

) Gaspar O. Marre, (SEAL)
)
) Louis J. Marre, (SEAL)
)
) Angela L. Marre, (SEAL)
)
) Rosa J. Marre Piuma, (SEAL)

STATE OF CALIFORNIA,)
) ss.
County of San Luis Obispo,)

On this 7th day of December one thousand nine hundred and fourteen, before me, S.V. WRIGHT, a Notary Public in and for said County of San Luis Obispo, duly commissioned and sworn, personally appeared Gaspar O. Marre, Louis J. Marro, Angela L. Marre and Rosa J. Marre Pizma, known to me to be the persons described in and whose names are subscribed to the within Instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in the County of San Luis Obispo, the day and year in this Certificate first above written.

(SEAL)

S.V. WRIGHT,

Notary Public in and for the County of
San Luis Obispo, State of California.

(\$90.00 Internal)
(Revenue duty)
(Cancelled.)