Decision No.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the CITY OF CORCORAN, (a municipal corporation of the sixth class) in the County of Kings, State of California, and THE CORCORAN WATER & GAS COMPANY, (a corporation) for an order Authorizing the Purchase and Sale of a Public Utility. ORIGINAL.

Application No. 1705.

BY THE COMMISSION:

ORDER

The Corcoran Gas and Water Company having applied to this Commission for authority to sell to the City of Corcoran its ontire water and gas distributing system within said city in accordance with the terms of a resolution, a copy of which is attached to this order as "Exhibit A", and the City of Corcoran having agreed to purchase said property in accordance with the terms set forth in said resolution and having joined in this application, and the Commission being of the opinion that this is not a case in which a public hearing is necessary and that the application should be granted,--

IT IS HEFERY ORDERED that this application be, and the same is hereby, granted.

Deted at San Francisco, California, this 7th day of June, 1915.

Taun North

"EXHIBIT A" 2

"RESOLVED, that the Corcoran Water and Gas Company, a corporation, will agree to sell to the City of Corcoran its entire plant consisting of mains, wells, pumps, motors, tank and such other appurtenances and appliances utilized in conducting the company's business, together with Lot 14 of Block 24-1/2 of the Town of Corcoran, and all those certain lots, pieces or parcels of land and the rights and easements set forth and described in Schedule "A" hereunto affixed and made a part hereof, all situate in the City of Corcoran, (subject to rights of way for pipe lines etc., granted to the Pacific Coast Oil Company by doed recorded in Book 19, Page 237 Deeds and modification thereof by deed recorded in Book 27, Page 522 Deeds, Kings County Records), for the price and sum of Six Thousand Dollars (\$6,000.00) in cash, the time for such purchase to extend to a time when an election can legally be held to determine whether the City shall purchase the said plant and a sufficient reasonable time thereafter to allow for the completion of the deal in the event that the election carries.

In the event that the water company shall be obliged to make any expenditure for betterment or extensions, the cost of same shall be added to the price to be paid the water company by the City of Corcoran for said plant. In the event that said election should fail to carry, the Board of Trustees of the City of Corcoran is to agree to sell to The Corcoran Water and Gas Company any mains or pipes installed by the city as an emergency necessity, should such arise before said election, at the actual cost thereof, or to lease the same to the Water Company on a rental basis of not to exceed Six (6)

per cent per annum of the cost thereof from the time of installation of such mains or pipes, and to grant to the said water company such franchise as may be necessary to protect it in making expenditures necessary to meet the demands of the city; and,

be delivered to the Board of Trustees of the City of Corcoran and that the president and secretary of this corporation are hereby authorized to submit this proposition for the immediate consideration of said Board of Trustees, and that Fred R. Arnoldy, the attorney for this company, be authorized and directed to conduct all necessary negotiations with the said Board of Trustees in connection herewith, and that in the event said proposition is accepted by the said Board of Trustees, all necessary steps or proceedings be taken immediately to secure the approval of the State Railway Commission to the said proposed sale and transfer, and that the said president and secretary of this corporation be authorized and directed to do any and all things which may be necessary in the premises to carry this resolution into effect and to complete said sale and transfer.

SCHEDULE "A"

All of the following parcels of land, easements and privileges located in the City of Corcoran, County of Kings, State of California, as per map of Corcoran, recorded in Book 1 of Maps, at Page 85, and also as per map of Block 24-1/2 Corcoran recorded in Volume No. 2, at Page 9, of Licensed Surveys, Kings County records, particularly described as follows:

PARCEL NO. ONE: Beginning at a point in the north line of Ross Court, as per above mentioned map of Corcoran at the intersection thereof with the northerly extension of the west line of Lot 1, Block 26; thence northerly at right angles to said Ross Court fifty feet; thence easterly at right angles and parallel with said northerly line of Ross Court to the west

line of Otis Avenue; thence southeasterly along the west line of Otis Avenue to its intersection with the north line of Ross Court; thence westerly along said north line of Ross Court to the point of beginning.

PARCEL TWO: Beginning at a point in the easterly line of Park Court as per above mentioned map of Block 24-1/2, Corcoran, at the intersection of said easterly line with the easterly extension of the south line of Lot 8 said Block 24-1/2; thence easterly along said easterly extension of the south line of said Lot 8 fifty (50) feet; thence northwesterly parallel with the easterly line of Park Court seventy-six and 08/100 (76.08) feet to a point in the easterly extension of the South line of Lot 5 in Block 24-1/2; thence westerly fifty (50) feet along said easterly extension of the south line of Lot 5 to a point in the easterly line of Park Court; thence southeasterly along the easterly line of Park Court seventy-six and 08/100 (76.08) feet to the point of beginning.

PARCET NO. THREE: The right to lay, construct, maintain and operate pipe lines, mains, and conduits for carriage and transportation of water or gas in, along and over all streets, alleys and courts in Corcoran, as reserved to the Security Land and Loan Company, its successors and assigns by dedication of the maps of Corcoran and of Block 24-1/2, Corcoran, above referred to.

PARCEL NO. FOUR: The right to lay, construct, maintain and operate pipes, pipe lines, mains and conduits for transportation of water or gas in the most direct and feasible line between Parcel No. 1 and Parcel No. 2 above described.