

Decision No. ✓

ORIGINAL

Decision No. 2610

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of Hermosa Beach Water Corporation for permission to issue bonds to reimburse the company's treasury for equipment and extensions added to capital investment.

Application No. 1616

EDGERTON, Commissioner.

FIRST SUPPLEMENTAL ORDER

This Commission on June 22, 1915, having issued its order (Decision No. 2512) in the above-entitled matter, authorizing the applicant herein to issue \$8,000.00 of its first mortgage 6 per cent 10-year gold bonds upon certain conditions therein specified, including condition No. 1, as follows:

"1. None of the bonds herein authorized for the purpose of reimbursing applicant's treasury in the sum of \$6,229.44 shall be issued until applicant shall have submitted to this Commission a full and complete statement showing that such sums have actually been expended out of the surplus of the Hermosa Beach Water Corporation, nor shall any of the bonds herein authorized be issued until the transfer of the properties of the Hermosa Beach Water Company to Hermosa Beach Water Corporation shall have been completed and until a supplemental order shall have been issued by this Commission approving the above mentioned statement and transfer of property."

And it now appearing that said transfer of property has been duly completed and it appearing further that said sum of \$6,229.44 has been expended out of the surplus of Hermosa Beach Water Company and Hermosa Beach Water Corporation, and the applicant herein having filed a statement showing that said sum of \$6,229.44 has been so expended,

IT IS HEREBY FOUND AS A FACT, that the Hermosa Beach Water Corporation has complied satisfactorily with Condition No. 1, heretofore mentioned, of said order of June 22, 1915, and basing its order upon this finding of fact,

IT IS HEREBY ORDERED THAT THE SHOWING made by this applicant of the expenditure of said sum of \$6,229.44 from the surplus of the Hermosa Beach Water Company and the Hermosa Beach Water Corporation, and the showing made by this applicant of the transfer of the water plant from the Hermosa Beach Water Company to the Hermosa Beach Water Corporation be and the same are hereby approved.

The foregoing supplemental order is hereby approved and ordered filed as the supplemental order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 19th day of July, 1915.

A. S. Loveland
W. G. Gordon
Edwin O. Egan