

ES.

Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 2657

BEFORE THE RAILROAD COMMISSION OF  
THE STATE OF CALIFORNIA.

In the Matter of the Application of )  
SIERRA MADRE TELEPHONE AND TELEGRAPH )  
COMPANY for the renewal of notes. )

Application

No. 1778.

W. E. Farman for applicant.

EDGERTON, Commissioner.

O P I N I O N

This is an application of SIERRA MADRE TELEPHONE AND TELEGRAPH COMPANY, of Sierra Madre, Los Angeles County, for authority to renew the following promissory notes, payable to Flora M. Farman and originally given to provide funds for additions and betterments to applicant's plant and system.

Date	Term	Principal
April 20, 1908	4 years	\$4,000.00
Dec. 15, 1911	1 day	1,000.00
Feb. 3, 1912	1 day	1,000.00
Feb. 21, 1912	1 day	1,000.00
Feb. 21, 1912	1 day	1,000.00
		<u>\$8,000.00</u>

After a consideration of the evidence, I am of the opinion that this application should be granted, and I accordingly submit the following form of Order:

O R D E R.

SIERRA MADRE TELEPHONE AND TELEGRAPH COMPANY

having applied to this Commission for authority to renew five promissory notes, in the total sum of \$8,000, as hereinbefore set forth;

And a hearing having been held and it appearing that the purposes for which applicant proposes to issue said notes are not properly chargeable in whole or in part to operating expenses or to income;

IT IS HEREBY ORDERED that Sierra Madre Telephone and Telegraph Company be, and it is hereby, granted authority to renew the following promissory notes, for a period not exceeding two years from the date of this order.

DATE	TERM	PRINCIPAL
:April 20, 1908	: 4 years	: \$4,000.00
:December 15, 1911	: 1 day	: 1,000.00
:February 3, 1912	: 1 day	: 1,000.00
:February 21, 1912	: 1 day	: 1,000.00
:February 21, 1912	: 1 day	: 1,000.00
		: <u>\$8,000.00</u>

The authority herein granted is granted upon the following conditions, and not otherwise:

- (1).- The rate of interest, payable on the notes herein authorized to be issued shall not exceed 7 per cent. per annum.
- (2).- Within twenty days after the issuance of any of the notes herein authorized, applicant shall report to this Commission in writing the name of the payee, the date of issue, the date of maturity, the rate of interest and the face value of each note issued hereunder. Said report shall

also show the purpose for which each note was issued.

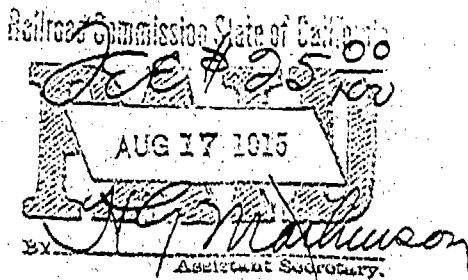
(3).-- The authority herein granted shall apply only to such notes as shall have been issued on or before December 31, 1915.

(4).-- The authority herein granted is conditioned upon the payment by the applicant of the fee prescribed under the Public Utilities Act.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this

3rd day of August, 1915.



Max Thelen

H. B. ...

...

Frank ...

Commissioners.