

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the matter of the Application of)
THE SOUTHERN SIERRAS POWER COMPANY)
for an order authorizing the issue)
and sale of applicant's First)
Mortgage Bonds to the amount of)
Three Hundred Thousand Dollars.)

ORIGINAL

Application No. 1391

Decision No. 2665

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER.

WHEREAS, this Commission in its first supplemental order, dated March 19, 1915, (Decision No. 2244), in the above entitled matter authorized The Southern Sierras Power Company to issue and sell at not less than 90 per cent. of the face value plus accrued interest, \$300,000 face value of its 6% 25-year first mortgage bonds; and

WHEREAS, applicant in Application No. 1739, filed with this Commission on June 22, 1915, asks for authority to pledge \$75,000 face value of said bonds, as security for three notes, each of the face value of \$25,000,

AND GOOD CAUSE APPEARING,

IT IS HEREBY ORDERED that this Commission's order dated March 19, 1915 (Decision No. 2244), be amended and hereby is amended, so as to permit applicant to pledge bonds number 4526 to 4550, both inclusive, with International Trust Company of Denver to secure a note for \$25,000; bonds numbered 4575 to 4600, both inclusive, with First National Bank of Denver, to secure a note for \$25,000; and bonds numbered 4551 to 4575, both inclusive, with Denver National Bank of Denver, to secure a note for \$25,000.

IT IS HEREBY FURTHER ORDERED that when the notes to which reference has been made are paid, the bonds pledged as

collateral shall be returned to applicant's treasury and thereafter issued only upon order of this Commission.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall apply only to such bonds as may be pledged on or before April 5, 1917.

IT IS HEREBY FURTHER ORDERED that this Commission's order dated March 19, 1915 (Decision No. 2244), shall remain in full force and effect except as it may be in conflict with this Second Supplemental Order.

Dated at San Francisco, California, this 4th
day of August, 1915.

Max Thelen

W. D. Ireland

Frank R. Derby

Commissioners.