

Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 2721

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of  
SAN FRANCISCO-OAKLAND TERMINAL RAIL-  
WAYS for authority to pledge as col-  
lateral security its general lien  
bonds.

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)  
) Application No. 1152.  
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)

BY THE COMMISSION.

FIFTE SUPPLEMENTAL ORDER

This Commission on August 4, 1915, in its Decision No. 2662, having authorized San Francisco-Oakland Terminal Railways to pledge \$18,000.00 face value of its general lien mortgage five per cent five year gold bonds with Commonwealth Bonding and Casualty Insurance Company, in order to secure an undertaking and stay bond on appeal in the case of Forrester v. San Francisco-Oakland Terminal Railways;-

And applicant now having reported to this Commission that it has been unable to come to a final agreement with said Commonwealth Bonding and Casualty Insurance Company with reference to the issuance of said undertaking and stay bond on appeal, but that it has been able to arrange with Casualty Company of America for the issuance of such a bond provided it delivers to said company as collateral security a certified check in the amount of \$10,500.00;

And applicant now having represented to this Commission that it will be necessary to borrow said sum of money from Central National Bank of Oakland upon its promissory note, and having therefore requested a modification of the above mentioned order of August 4, 1915, which will permit it to pledge said \$18,000 face value

of its general lien mortgage gold bonds with Central National Bank of Oakland as collateral security for its promissory note in the sum of \$10,500.00 payable one day after date and bearing interest at six per cent per annum; and it appearing to this Commission that applicant's request is reasonable and should be granted.

IT IS HEREBY ORDERED that this Commission's Decision No. 2662 be, and it is hereby amended to the end that San Francisco-Oakland Terminal Railways be, and it is hereby authorized to pledge \$18,000.00 face value of its general lien mortgage five per cent five year gold bonds with Central National Bank of Oakland as collateral security for its promissory note in the sum of \$10,500.00, payable one day after date, bearing interest at six per cent per annum; the proceeds of said note to be used in securing a certified check to be deposited with Casualty Company of America as collateral security for stay bond on appeal in the case of Forrester v. San Francisco-Oakland Terminal Railways.

IT IS FURTHER ORDERED that all of the provisions contained in this Commission's Decision No. 2662 not in conflict with the order herein shall remain in full force and effect.

Dated at San Francisco, California, this 30th day of August, 1915.

Max Thelen

Alvin Gordon

Frank R. Decker

Commissioners.